

**Bella Vista Plaza Warehouse Condominium Association, Inc**

**Balance Sheet**

**As of August 31, 2020**

Accrual Basis

	<u>Aug 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
BB&T- OPER	434.12
BB&T- Reserve	23,863.43
Petty Cash	1,000.00
<b>Total Checking/Savings</b>	<u>25,297.55</u>
Accounts Receivable	
Accounts Receivable	-3,746.49
<b>Total Accounts Receivable</b>	<u>-3,746.49</u>
<b>Total Current Assets</b>	<u>21,551.06</u>
<b>TOTAL ASSETS</b>	<u><b>21,551.06</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-585.44
<b>Total Accounts Payable</b>	<u>-585.44</u>
<b>Total Current Liabilities</b>	<u>-585.44</u>
<b>Long Term Liabilities</b>	
Reserves	23,800.00
<b>Total Long Term Liabilities</b>	<u>23,800.00</u>
<b>Total Liabilities</b>	<u>23,214.56</u>
<b>Equity</b>	
Opening Bal Equity	13,438.16
Retained Earnings	-21,720.17
Net Income	6,618.51
<b>Total Equity</b>	<u>-1,663.50</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>21,551.06</b></u>

**Bella Vista Plaza Warehouse Condominium Association, Inc**  
**Profit & Loss YTD Comparison**  
**August 2020**

Accrual Basis

	Aug 20	Jan - Aug 20
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Income</b>		
Assessment Fees	17,228.58	137,828.64
Interest Earned	0.25	3.90
Misc. Income	0.00	100.00
<b>Total Income</b>	17,228.83	137,932.54
<b>Total Income</b>	17,228.83	137,932.54
<b>Expense</b>		
<b>Administrative Expenses</b>		
Bank Charges	0.00	60.00
Postage & Delivery	8.25	160.35
Printing & Reproduction	9.75	857.25
Rent	625.00	5,000.00
Web Page	19.95	159.60
<b>Total Administrative Expenses</b>	662.95	6,237.20
<b>Business Licenses &amp; Permits</b>		
Annual Report	0.00	96.25
<b>Total Business Licenses &amp; Permits</b>	0.00	96.25
<b>Contract Services</b>		
Maintenance Services	3,000.00	24,000.00
Management Services	800.00	6,400.00
<b>Total Contract Services</b>	3,800.00	30,400.00
<b>Insurance Expense</b>	3,980.45	32,576.12
<b>Professional Fees</b>		
Accounting Services	0.00	1,000.00
Legal Fees	10.00	10.00
<b>Total Professional Fees</b>	10.00	1,010.00
<b>Repairs and Maintenance</b>		
Electrical	0.00	2,190.00
General Repairs & Maint.	0.00	350.00
Hardware, Lumber & Supplies	0.00	1,575.63
Landscaping Services	0.00	4,200.00
Plumbing	3,200.00	3,200.00
Roof Repairs	4,600.00	12,500.00
<b>Total Repairs and Maintenance</b>	7,800.00	24,015.63
<b>Reserve Contribution</b>	1,500.00	12,000.00
<b>Utilities</b>		
Electricity	247.31	1,942.91
Telephone & Internet	89.69	715.92
Waste Services	2,790.00	22,320.00
<b>Total Utilities</b>	3,127.00	24,978.83
<b>Total Expense</b>	20,880.40	131,314.03
<b>Net Ordinary Income</b>	-3,651.57	6,618.51
<b>Net Income</b>	-3,651.57	6,618.51