

Bella Vista Plaza Warehouse Condominium Association, Inc**Balance Sheet****As of August 31, 2019**

Accrual Basis

	<u>Aug 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	-5,018.66
BB&T- Reserve	22,358.73
Petty Cash	<u>1,000.00</u>
Total Checking/Savings	18,340.07
Accounts Receivable	
Accounts Receivable	<u>-5,831.69</u>
Total Accounts Receivable	-5,831.69
Total Current Assets	<u>12,508.38</u>
TOTAL ASSETS	<u>12,508.38</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>4,806.79</u>
Total Accounts Payable	4,806.79
Total Current Liabilities	4,806.79
Long Term Liabilities	
Reserves	<u>22,300.00</u>
Total Long Term Liabilities	<u>22,300.00</u>
Total Liabilities	27,106.79
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-7,304.17
Net Income	<u>-20,732.40</u>
Total Equity	-14,598.41
TOTAL LIABILITIES & EQUITY	<u>12,508.38</u>

Bella Vista Plaza Warehouse Condominium Association, Inc
Profit & Loss YTD Comparison

August 2019

Accrual Basis

	<u>Aug 19</u>	<u>Jan - Aug 19</u>
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	137,828.64
Finance Charges	0.00	-375.00
Interest Earned	0.33	14.34
Misc. Income	0.00	35.00
Total Income	<u>17,228.91</u>	<u>137,502.98</u>
Total Income	17,228.91	137,502.98
Expense		
Administrative Expenses		
Bank Charges	8.00	36.00
Po Box	0.00	67.00
Postage & Delivery	3.00	129.00
Printing & Reproduction	6.00	915.00
Rent	625.00	5,000.00
Web Page	19.95	178.60
Total Administrative Expenses	<u>661.95</u>	<u>6,325.60</u>
Business Licenses & Permits		
Annual Report	0.00	61.25
Total Business Licenses & Permits	<u>0.00</u>	<u>61.25</u>
Contract Services		
Maintenance Services	3,000.00	24,000.00
Management Services	800.00	6,400.00
Total Contract Services	<u>3,800.00</u>	<u>30,400.00</u>
Insurance Expense	3,693.12	30,122.16
Professional Fees		
Accounting Services	0.00	1,000.00
Legal Fees	0.00	500.00
Total Professional Fees	<u>0.00</u>	<u>1,500.00</u>
Repairs and Maintenance		
General Repairs & Maint.	0.00	1,550.00
Hardware, Lumber & Supplies	613.39	2,517.62
Landscaping Services	0.00	1,700.00
Roof Repairs	1,250.00	47,050.00
Total Repairs and Maintenance	<u>1,863.39</u>	<u>52,817.62</u>
Reserve Contribution	1,500.00	12,000.00
Utilities		
Electricity	246.24	1,986.17
Telephone & Internet	88.09	702.58
Waste Services	2,790.00	22,320.00
Total Utilities	<u>3,124.33</u>	<u>25,008.75</u>
Total Expense	<u>14,642.79</u>	<u>158,235.38</u>
Net Ordinary Income	<u>2,586.12</u>	<u>-20,732.40</u>
Net Income	<u><u>2,586.12</u></u>	<u><u>-20,732.40</u></u>