

Bella Vista Plaza Warehouse Condominium Association, Inc**Balance Sheet****As of July 31, 2020**

Accrual Basis

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	6,100.12
BB&T- Reserve	22,363.23
Petty Cash	1,000.00
Total Checking/Savings	<u>29,463.35</u>
Accounts Receivable	
Accounts Receivable	-5,750.00
Total Accounts Receivable	<u>-5,750.00</u>
Total Current Assets	<u>23,713.35</u>
TOTAL ASSETS	<u>23,713.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-574.72
Total Accounts Payable	<u>-574.72</u>
Total Current Liabilities	<u>-574.72</u>
Long Term Liabilities	
Reserves	22,300.00
Total Long Term Liabilities	<u>22,300.00</u>
Total Liabilities	<u>21,725.28</u>
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-21,720.17
Net Income	10,270.08
Total Equity	<u>1,988.07</u>
TOTAL LIABILITIES & EQUITY	<u>23,713.35</u>

Bella Vista Plaza Warehouse Condominium Association, Inc
Profit & Loss YTD Comparison

July 2020

Accrual Basis

	Jul 20	Jan - Jul 20
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	120,600.06
Interest Earned	0.41	3.65
Misc. Income	0.00	100.00
Total Income	<u>17,228.99</u>	<u>120,703.71</u>
Total Income	17,228.99	120,703.71
Expense		
Administrative Expenses		
Bank Charges	0.00	60.00
Postage & Delivery	7.70	152.10
Printing & Reproduction	9.75	847.50
Rent	625.00	4,375.00
Web Page	19.95	139.65
Total Administrative Expenses	<u>662.40</u>	<u>5,574.25</u>
Business Licenses & Permits		
Annual Report	0.00	96.25
Total Business Licenses & Permits	<u>0.00</u>	<u>96.25</u>
Contract Services		
Maintenance Services	3,000.00	21,000.00
Management Services	800.00	5,600.00
Total Contract Services	<u>3,800.00</u>	<u>26,600.00</u>
Insurance Expense	4,467.12	28,595.67
Professional Fees		
Accounting Services	0.00	1,000.00
Total Professional Fees	<u>0.00</u>	<u>1,000.00</u>
Repairs and Maintenance		
Electrical	0.00	2,190.00
General Repairs & Maint.	0.00	350.00
Hardware, Lumber & Supplies	0.00	1,575.63
Landscaping Services	0.00	4,200.00
Roof Repairs	2,100.00	7,900.00
Total Repairs and Maintenance	<u>2,100.00</u>	<u>16,215.63</u>
Reserve Contribution	1,500.00	10,500.00
Utilities		
Electricity	263.23	1,695.60
Telephone & Internet	89.69	626.23
Waste Services	2,790.00	19,530.00
Total Utilities	<u>3,142.92</u>	<u>21,851.83</u>
Total Expense	<u>15,672.44</u>	<u>110,433.63</u>
Net Ordinary Income	<u>1,556.55</u>	<u>10,270.08</u>
Net Income	<u><u>1,556.55</u></u>	<u><u>10,270.08</u></u>