

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of June 30, 2020

Accrual Basis

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	2,866.71
BB&T- Reserve	20,862.89
Petty Cash	1,000.00
Total Checking/Savings	<u>24,729.60</u>
Accounts Receivable	
Accounts Receivable	-4,079.75
Total Accounts Receivable	<u>-4,079.75</u>
Total Current Assets	<u>20,649.85</u>
TOTAL ASSETS	<u>20,649.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-581.67
Total Accounts Payable	<u>-581.67</u>
Total Current Liabilities	<u>-581.67</u>
Long Term Liabilities	
Reserves	20,800.00
Total Long Term Liabilities	<u>20,800.00</u>
Total Liabilities	20,218.33
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-21,720.17
Net Income	8,713.53
Total Equity	<u>431.52</u>
TOTAL LIABILITIES & EQUITY	<u>20,649.85</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

June 2020

Accrual Basis

	Jun 20	Jan - Jun 20
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	103,371.48
Interest Earned	0.43	3.24
Misc. Income	0.00	100.00
Total Income	<u>17,229.01</u>	<u>103,474.72</u>
Total Income	17,229.01	103,474.72
Expense		
Administrative Expenses		
Bank Charges	8.00	60.00
Postage & Delivery	7.15	144.40
Printing & Reproduction	9.00	837.75
Rent	625.00	3,750.00
Web Page	19.95	119.70
Total Administrative Expenses	<u>669.10</u>	<u>4,911.85</u>
Business Licenses & Permits		
Annual Report	35.00	96.25
Total Business Licenses & Permits	<u>35.00</u>	<u>96.25</u>
Contract Services		
Maintenance Services	3,000.00	18,000.00
Management Services	800.00	4,800.00
Total Contract Services	<u>3,800.00</u>	<u>22,800.00</u>
Insurance Expense	3,498.77	24,128.55
Professional Fees		
Accounting Services	0.00	1,000.00
Total Professional Fees	<u>0.00</u>	<u>1,000.00</u>
Repairs and Maintenance		
Electrical	0.00	2,190.00
General Repairs & Maint.	0.00	350.00
Hardware, Lumber & Supplies	421.58	1,575.63
Landscaping Services	0.00	4,200.00
Roof Repairs	4,700.00	5,800.00
Total Repairs and Maintenance	<u>5,121.58</u>	<u>14,115.63</u>
Reserve Contribution	1,500.00	9,000.00
Utilities		
Electricity	255.73	1,432.37
Telephone & Internet	89.69	536.54
Waste Services	2,790.00	16,740.00
Total Utilities	<u>3,135.42</u>	<u>18,708.91</u>
Total Expense	<u>17,759.87</u>	<u>94,761.19</u>
Net Ordinary Income	<u>-530.86</u>	<u>8,713.53</u>
Net Income	<u><u>-530.86</u></u>	<u><u>8,713.53</u></u>