

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of June 30, 2019

Accrual Basis

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	-2,949.92
BB&T- Reserve	19,357.56
Petty Cash	1,000.00
Total Checking/Savings	<u>17,407.64</u>
Accounts Receivable	
Accounts Receivable	-5,066.02
Total Accounts Receivable	<u>-5,066.02</u>
Total Current Assets	<u>12,341.62</u>
TOTAL ASSETS	<u><u>12,341.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,439.66
Total Accounts Payable	<u>9,439.66</u>
Total Current Liabilities	<u>9,439.66</u>
Long Term Liabilities	
Reserves	19,300.00
Total Long Term Liabilities	<u>19,300.00</u>
Total Liabilities	<u>28,739.66</u>
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-7,304.17
Net Income	-22,532.03
Total Equity	<u>-16,398.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>12,341.62</u></u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

Accrual Basis

June 2019

	Jun 19	Jan - Jun 19
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	103,371.48
Finance Charges	0.00	-375.00
Interest Earned	2.06	13.09
Misc. Income	0.00	35.00
Total Income	17,230.64	103,044.57
Total Income	17,230.64	103,044.57
Expense		
Administrative Expenses		
Bank Charges	0.00	20.00
Po Box	0.00	67.00
Postage & Delivery	2.00	123.50
Printing & Reproduction	3.75	903.75
Rent	625.00	3,750.00
Web Page	19.95	119.70
Total Administrative Expenses	650.70	4,983.95
Business Licenses & Permits		
Annual Report	0.00	61.25
Total Business Licenses & Permits	0.00	61.25
Contract Services		
Maintenance Services	3,000.00	18,000.00
Management Services	800.00	4,800.00
Total Contract Services	3,800.00	22,800.00
Insurance Expense	3,211.24	22,282.80
Professional Fees		
Accounting Services	0.00	1,000.00
Legal Fees	0.00	500.00
Total Professional Fees	0.00	1,500.00
Repairs and Maintenance		
General Repairs & Maint.	1,400.00	1,550.00
Hardware, Lumber & Supplies	529.65	1,026.90
Landscaping Services	0.00	1,700.00
Roof Repairs	2,500.00	41,900.00
Total Repairs and Maintenance	4,429.65	46,176.90
Reserve Contribution	1,500.00	9,000.00
Utilities		
Electricity	247.41	1,505.30
Telephone & Internet	88.09	526.40
Waste Services	2,790.00	16,740.00
Total Utilities	3,125.50	18,771.70
Total Expense	16,717.09	125,576.60
Net Ordinary Income	513.55	-22,532.03
Net Income	513.55	-22,532.03