

Bella Vista Plaza Warehouse Condominium Association, Inc
Balance Sheet
As of May 31, 2020

Accrual Basis

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	8,823.89
BB&T- Reserve	19,362.55
Petty Cash	1,000.00
Total Checking/Savings	29,186.44
Accounts Receivable	
Accounts Receivable	-4,781.38
Total Accounts Receivable	-4,781.38
Total Current Assets	24,405.06
TOTAL ASSETS	<u><u>24,405.06</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,142.68
Total Accounts Payable	4,142.68
Total Current Liabilities	4,142.68
Long Term Liabilities	
Reserves	19,300.00
Total Long Term Liabilities	19,300.00
Total Liabilities	23,442.68
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-21,720.17
Net Income	9,244.39
Total Equity	962.38
TOTAL LIABILITIES & EQUITY	<u><u>24,405.06</u></u>

Bella Vista Plaza Warehouse Condominium Association, Inc
Profit & Loss YTD Comparison
May 2020

Accrual Basis

	May 20	Jan - May 20
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	86,142.90
Interest Earned	0.64	2.81
Misc. Income	0.00	100.00
Total Income	<u>17,229.22</u>	<u>86,245.71</u>
Total Income	17,229.22	86,245.71
Expense		
Administrative Expenses		
Bank Charges	8.00	52.00
Postage & Delivery	8.80	137.25
Printing & Reproduction	10.50	828.75
Rent	625.00	3,125.00
Web Page	19.95	99.75
Total Administrative Expenses	<u>672.25</u>	<u>4,242.75</u>
Business Licenses & Permits		
Annual Report	0.00	61.25
Total Business Licenses & Permits	<u>0.00</u>	<u>61.25</u>
Contract Services		
Maintenance Services	3,000.00	15,000.00
Management Services	800.00	4,000.00
Total Contract Services	<u>3,800.00</u>	<u>19,000.00</u>
Insurance Expense	3,498.77	20,629.78
Professional Fees		
Accounting Services	0.00	1,000.00
Total Professional Fees	<u>0.00</u>	<u>1,000.00</u>
Repairs and Maintenance		
Electrical	0.00	2,190.00
General Repairs & Maint.	0.00	350.00
Hardware, Lumber & Supplies	493.85	1,154.05
Landscaping Services	0.00	4,200.00
Roof Repairs	0.00	1,100.00
Total Repairs and Maintenance	<u>493.85</u>	<u>8,994.05</u>
Reserve Contribution	1,500.00	7,500.00
Utilities		
Electricity	227.55	1,176.64
Telephone & Internet	89.69	446.85
Waste Services	2,790.00	13,950.00
Total Utilities	<u>3,107.24</u>	<u>15,573.49</u>
Total Expense	<u>13,072.11</u>	<u>77,001.32</u>
Net Ordinary Income	<u>4,157.11</u>	<u>9,244.39</u>
Net Income	<u><u>4,157.11</u></u>	<u><u>9,244.39</u></u>