

Bella Vista Plaza Warehouse Condominium Association, Inc**Balance Sheet****As of March 31, 2020**

Accrual Basis

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	35.38
BB&T- Reserve	32,861.46
Petty Cash	1,000.00
Total Checking/Savings	<u>33,896.84</u>
Accounts Receivable	
Accounts Receivable	-9,378.12
Total Accounts Receivable	<u>-9,378.12</u>
Total Current Assets	<u>24,518.72</u>
TOTAL ASSETS	<u>24,518.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-821.05
Total Accounts Payable	<u>-821.05</u>
Total Current Liabilities	<u>-821.05</u>
Long Term Liabilities	
Reserves	32,800.00
Total Long Term Liabilities	<u>32,800.00</u>
Total Liabilities	<u>31,978.95</u>
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-21,720.17
Net Income	821.78
Total Equity	<u>-7,460.23</u>
TOTAL LIABILITIES & EQUITY	<u>24,518.72</u>

Bella Vista Plaza Warehouse Condominium Association, Inc
Profit & Loss YTD Comparison

March 2020

Accrual Basis

	Mar 20	Jan - Mar 20
Ordinary Income/Expense		
Income		
Assessment Fees	17,228.58	51,685.74
Interest Earned	0.60	1.59
Total Income	17,229.18	51,687.33
Total Income	17,229.18	51,687.33
Expense		
Administrative Expenses		
Bank Charges	8.00	44.00
Postage & Delivery	7.15	127.35
Printing & Reproduction	8.25	818.25
Rent	625.00	1,875.00
Web Page	19.95	59.85
Total Administrative Expenses	668.35	2,924.45
Business Licenses & Permits		
Annual Report	61.25	61.25
Total Business Licenses & Permits	61.25	61.25
Contract Services		
Maintenance Services	3,000.00	9,000.00
Management Services	800.00	2,400.00
Total Contract Services	3,800.00	11,400.00
Insurance Expense	3,980.65	13,150.36
Professional Fees		
Accounting Services	1,000.00	1,000.00
Total Professional Fees	1,000.00	1,000.00
Repairs and Maintenance		
Electrical	2,190.00	2,190.00
General Repairs & Maint.	350.00	350.00
Hardware, Lumber & Supplies	478.30	660.20
Landscaping Services	0.00	4,200.00
Roof Repairs	0.00	1,100.00
Total Repairs and Maintenance	3,018.30	8,500.20
Reserve Contribution	1,500.00	4,500.00
Utilities		
Electricity	220.41	691.82
Telephone & Internet	89.69	267.47
Waste Services	2,790.00	8,370.00
Total Utilities	3,100.10	9,329.29
Total Expense	17,128.65	50,865.55
Net Ordinary Income	100.53	821.78
Net Income	100.53	821.78