

**Bella Vista Plaza Warehouse Condominium Association, Inc****Balance Sheet****As of February 29, 2020**

Accrual Basis

	<u>Feb 29, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BB&T- OPER	4,135.50
BB&T- Reserve	31,360.93
Petty Cash	1,000.00
<b>Total Checking/Savings</b>	<u>36,496.43</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-8,366.75
<b>Total Accounts Receivable</b>	<u>-8,366.75</u>
<b>Total Current Assets</b>	<u>28,129.68</u>
<b>TOTAL ASSETS</b>	<u><b>28,129.68</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	4,390.44
<b>Total Accounts Payable</b>	<u>4,390.44</u>
<b>Total Current Liabilities</b>	<u>4,390.44</u>
<b>Long Term Liabilities</b>	
Reserves	31,300.00
<b>Total Long Term Liabilities</b>	<u>31,300.00</u>
<b>Total Liabilities</b>	<u>35,690.44</u>
<b>Equity</b>	
Opening Bal Equity	13,438.16
Retained Earnings	-21,720.17
Net Income	721.25
<b>Total Equity</b>	<u>-7,560.76</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>28,129.68</b></u>

**Bella Vista Plaza Warehouse Condominium Association, Inc**  
**Profit & Loss YTD Comparison**

February 2020

Accrual Basis

	Feb 20	Jan - Feb 20
<b>Ordinary Income/Expense</b>		
Income		
Income		
Assessment Fees	17,228.58	34,457.16
Interest Earned	0.52	0.99
<b>Total Income</b>	<u>17,229.10</u>	<u>34,458.15</u>
<b>Total Income</b>	17,229.10	34,458.15
Expense		
Administrative Expenses		
Bank Charges	0.00	36.00
Postage & Delivery	56.10	120.20
Printing & Reproduction	138.00	810.00
Rent	625.00	1,250.00
Web Page	19.95	39.90
<b>Total Administrative Expenses</b>	<u>839.05</u>	<u>2,256.10</u>
Contract Services		
Maintenance Services	3,000.00	6,000.00
Management Services	800.00	1,600.00
<b>Total Contract Services</b>	<u>3,800.00</u>	<u>7,600.00</u>
Insurance Expense	5,025.65	9,169.71
Repairs and Maintenance		
Hardware, Lumber & Supplies	0.00	181.90
Landscaping Services	0.00	4,200.00
Roof Repairs	0.00	1,100.00
<b>Total Repairs and Maintenance</b>	<u>0.00</u>	<u>5,481.90</u>
Reserve Contribution	1,500.00	3,000.00
Utilities		
Electricity	225.79	471.41
Telephone & Internet	89.69	177.78
Waste Services	2,790.00	5,580.00
<b>Total Utilities</b>	<u>3,105.48</u>	<u>6,229.19</u>
<b>Total Expense</b>	<u>14,270.18</u>	<u>33,736.90</u>
<b>Net Ordinary Income</b>	<u>2,958.92</u>	<u>721.25</u>
<b>Net Income</b>	<u><u>2,958.92</u></u>	<u><u>721.25</u></u>