

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of May 31, 2019

Accrual Basis

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	-2,035.99
BB&T- Reserve	17,855.54
Petty Cash	<u>1,000.00</u>
Total Checking/Savings	16,819.55
Accounts Receivable	
Accounts Receivable	<u>-6,756.84</u>
Total Accounts Receivable	<u>-6,756.84</u>
Total Current Assets	<u>10,062.71</u>
TOTAL ASSETS	<u>10,062.71</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>9,174.30</u>
Total Accounts Payable	<u>9,174.30</u>
Total Current Liabilities	9,174.30
Long Term Liabilities	
Reserves	<u>17,800.00</u>
Total Long Term Liabilities	<u>17,800.00</u>
Total Liabilities	26,974.30
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-7,304.17
Net Income	<u>-23,045.58</u>
Total Equity	<u>-16,911.59</u>
TOTAL LIABILITIES & EQUITY	<u>10,062.71</u>

Bella Vista Plaza Warehouse Condominium Association, Inc
Profit & Loss YTD Comparison

May 2019

Accrual Basis

	<u>May 19</u>	<u>Jan - May 19</u>
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	86,142.90
Finance Charges	0.00	-375.00
Interest Earned	2.05	11.03
Misc. Income	0.00	35.00
Total Income	<u>17,230.63</u>	<u>85,813.93</u>
Total Income	17,230.63	85,813.93
Expense		
Administrative Expenses		
Bank Charges	0.00	20.00
Po Box	67.00	67.00
Postage & Delivery	4.50	121.50
Printing & Reproduction	6.00	900.00
Rent	625.00	3,125.00
Web Page	19.95	99.75
Total Administrative Expenses	<u>722.45</u>	<u>4,333.25</u>
Business Licenses & Permits		
Annual Report	0.00	61.25
Total Business Licenses & Permits	<u>0.00</u>	<u>61.25</u>
Contract Services		
Maintenance Services	3,000.00	15,000.00
Management Services	800.00	4,000.00
Total Contract Services	<u>3,800.00</u>	<u>19,000.00</u>
Insurance Expense	3,211.24	19,071.56
Professional Fees		
Accounting Services	0.00	1,000.00
Legal Fees	0.00	500.00
Total Professional Fees	<u>0.00</u>	<u>1,500.00</u>
Repairs and Maintenance		
General Repairs & Maint.	0.00	150.00
Hardware, Lumber & Supplies	0.00	497.25
Landscaping Services	0.00	1,700.00
Roof Repairs	1,500.00	39,400.00
Total Repairs and Maintenance	<u>1,500.00</u>	<u>41,747.25</u>
Reserve Contribution	1,500.00	7,500.00
Utilities		
Electricity	238.10	1,257.89
Telephone & Internet	88.09	438.31
Waste Services	2,790.00	13,950.00
Total Utilities	<u>3,116.19</u>	<u>15,646.20</u>
Total Expense	<u>13,849.88</u>	<u>108,859.51</u>
Net Ordinary Income	<u>3,380.75</u>	<u>-23,045.58</u>
Net Income	<u><u>3,380.75</u></u>	<u><u>-23,045.58</u></u>