

Bella Vista Plaza Warehouse Condominium Association, Inc**Balance Sheet****As of February 28, 2019**

Accrual Basis

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	7,137.07
BB&T- Reserve	13,350.03
Petty Cash	1,000.00
Total Checking/Savings	<u>21,487.10</u>
Accounts Receivable	
Accounts Receivable	-7,019.03
Total Accounts Receivable	<u>-7,019.03</u>
Total Current Assets	<u>14,468.07</u>
TOTAL ASSETS	<u><u>14,468.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	22,621.41
Total Accounts Payable	<u>22,621.41</u>
Total Current Liabilities	<u>22,621.41</u>
Long Term Liabilities	
Reserves	13,300.00
Total Long Term Liabilities	<u>13,300.00</u>
Total Liabilities	<u>35,921.41</u>
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-7,304.17
Net Income	-27,587.33
Total Equity	<u>-21,453.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,468.07</u></u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

February 2019

Accrual Basis

	Feb 19	Jan - Feb 19
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	34,457.16
Finance Charges	0.00	-375.00
Interest Earned	2.55	5.24
Total Income	17,231.13	34,087.40
Total Income	17,231.13	34,087.40
Expense		
Administrative Expenses		
Postage & Delivery	2.00	109.00
Printing & Reproduction	2.25	885.75
Rent	625.00	1,250.00
Web Page	19.95	39.90
Total Administrative Expenses	649.20	2,284.65
Business Licenses & Permits		
Annual Report	61.25	61.25
Total Business Licenses & Permits	61.25	61.25
Contract Services		
Maintenance Services	3,000.00	6,000.00
Management Services	800.00	1,600.00
Total Contract Services	3,800.00	7,600.00
Insurance Expense	3,703.83	8,452.66
Professional Fees		
Accounting Services	1,000.00	1,000.00
Legal Fees	0.00	500.00
Total Professional Fees	1,000.00	1,500.00
Repairs and Maintenance		
General Repairs & Maint.	0.00	150.00
Landscaping Services	650.00	650.00
Roof Repairs	29,500.00	31,700.00
Total Repairs and Maintenance	30,150.00	32,500.00
Reserve Contribution	1,500.00	3,000.00
Utilities		
Electricity	262.85	522.13
Telephone & Internet	88.09	174.04
Waste Services	2,790.00	5,580.00
Total Utilities	3,140.94	6,276.17
Total Expense	44,005.22	61,674.73
Net Ordinary Income	-26,774.09	-27,587.33
Net Income	-26,774.09	-27,587.33