

**Bella Vista Plaza Warehouse Condominium Association, Inc**

**Balance Sheet**

**As of January 31, 2019**

**Accrual Basis**

	<u>Jan 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
BB&T- OPER	6,461.53
BB&T- Reserve	21,847.59
Petty Cash	1,000.00
<b>Total Checking/Savings</b>	<u>29,309.12</u>
Accounts Receivable	
Accounts Receivable	-3,012.57
<b>Total Accounts Receivable</b>	<u>-3,012.57</u>
<b>Total Current Assets</b>	<u>26,296.55</u>
<b>TOTAL ASSETS</b>	<u><u>26,296.55</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-824.20
<b>Total Accounts Payable</b>	<u>-824.20</u>
<b>Total Current Liabilities</b>	<u>-824.20</u>
Long Term Liabilities	
Reserves	21,800.00
<b>Total Long Term Liabilities</b>	<u>21,800.00</u>
<b>Total Liabilities</b>	<u>20,975.80</u>
<b>Equity</b>	
Opening Bal Equity	13,438.16
Retained Earnings	-7,304.17
Net Income	-813.24
<b>Total Equity</b>	<u>5,320.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>26,296.55</u></u>

**Bella Vista Plaza Warehouse Condominium Association, Inc**  
**Profit & Loss YTD Comparison**  
**January 2019**

Accrual Basis

	Jan 19	Jan 19
<b>Ordinary Income/Expense</b>		
Income		
Income		
Assessment Fees	17,228.58	17,228.58
Finance Charges	-375.00	-375.00
Interest Earned	2.69	2.69
<b>Total Income</b>	<b>16,856.27</b>	<b>16,856.27</b>
<b>Total Income</b>	<b>16,856.27</b>	<b>16,856.27</b>
Expense		
Administrative Expenses		
Postage & Delivery	107.00	107.00
Printing & Reproduction	883.50	883.50
Rent	625.00	625.00
Web Page	19.95	19.95
<b>Total Administrative Expenses</b>	<b>1,635.45</b>	<b>1,635.45</b>
Contract Services		
Maintenance Services	3,000.00	3,000.00
Management Services	800.00	800.00
<b>Total Contract Services</b>	<b>3,800.00</b>	<b>3,800.00</b>
Insurance Expense	4,748.83	4,748.83
Professional Fees		
Legal Fees	500.00	500.00
<b>Total Professional Fees</b>	<b>500.00</b>	<b>500.00</b>
Repairs and Maintenance		
General Repairs & Maint.	150.00	150.00
Roof Repairs	2,200.00	2,200.00
<b>Total Repairs and Maintenance</b>	<b>2,350.00</b>	<b>2,350.00</b>
Reserve Contribution	1,500.00	1,500.00
Utilities		
Electricity	259.28	259.28
Telephone & Internet	85.95	85.95
Waste Services	2,790.00	2,790.00
<b>Total Utilities</b>	<b>3,135.23</b>	<b>3,135.23</b>
<b>Total Expense</b>	<b>17,669.51</b>	<b>17,669.51</b>
<b>Net Ordinary Income</b>	<b>-813.24</b>	<b>-813.24</b>
<b>Net Income</b>	<b>-813.24</b>	<b>-813.24</b>