

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of December 31, 2018

Accrual Basis

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	7,906.75
BB&T- Reserve	20,345.00
Petty Cash	1,000.00
Total Checking/Savings	<u>29,251.75</u>
Accounts Receivable	
Accounts Receivable	-4,628.21
Total Accounts Receivable	<u>-4,628.21</u>
Total Current Assets	<u>24,623.54</u>
TOTAL ASSETS	<u>24,623.54</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-310.45
Total Accounts Payable	<u>-310.45</u>
Total Current Liabilities	-310.45
Long Term Liabilities	
Reserves	20,300.00
Total Long Term Liabilities	<u>20,300.00</u>
Total Liabilities	19,989.55
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-19,288.46
Net Income	10,484.29
Total Equity	<u>4,633.99</u>
TOTAL LIABILITIES & EQUITY	<u>24,623.54</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

December 2018

Accrual Basis

	Dec 18	Jan - Dec 18
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	206,742.96
Finance Charges	0.00	0.00
Interest Earned	2.38	31.75
Misc. Income	0.00	35.00
Total Income	17,230.96	206,809.71
Total Income	17,230.96	206,809.71
Expense		
Administrative Expenses		
Bank Charges	0.00	36.00
Miscellaneous	1,100.00	1,100.00
Po Box	0.00	120.00
Postage & Delivery	43.50	192.72
Printing & Reproduction	1.50	1,096.72
Rent	625.00	7,500.00
Web Page	19.95	239.40
Total Administrative Expenses	1,789.95	10,284.84
Business Licenses & Permits		
Annual Report	0.00	61.25
Total Business Licenses & Permits	0.00	61.25
Contract Services		
Maintenance Services	3,000.00	37,500.00
Management Services	800.00	9,600.00
Total Contract Services	3,800.00	47,100.00
Insurance Expense	3,713.83	42,337.74
Professional Fees		
Accounting Services	0.00	1,000.00
Total Professional Fees	0.00	1,000.00
Repairs and Maintenance		
General Repairs & Maint.	0.00	5,848.82
Hardware, Lumber & Supplies	0.00	1,424.12
Landscaping Services	0.00	-1,025.00
Roof Repairs	0.00	33,950.00
Total Repairs and Maintenance	0.00	40,197.94
Reserve Contribution	1,500.00	18,000.00
Utilities		
Electricity	255.42	3,004.15
Telephone & Internet	85.95	859.50
Waste Services	2,790.00	33,480.00
Total Utilities	3,131.37	37,343.65
Total Expense	13,935.15	196,325.42
Net Ordinary Income	3,295.81	10,484.29
Net Income	3,295.81	10,484.29