

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of December 31, 2018

Accrual Basis

	<u>Dec 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BB&T- OPER	7,906.75
BB&T- Reserve	20,345.00
Petty Cash	1,000.00
Total Checking/Savings	<u>29,251.75</u>
Accounts Receivable	
Accounts Receivable	-4,628.21
Total Accounts Receivable	<u>-4,628.21</u>
Total Current Assets	<u>24,623.54</u>
<b>TOTAL ASSETS</b>	<u><u>24,623.54</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-310.45
Total Accounts Payable	<u>-310.45</u>
Total Current Liabilities	-310.45
Long Term Liabilities	
Reserves	20,300.00
Total Long Term Liabilities	<u>20,300.00</u>
Total Liabilities	19,989.55
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-19,288.46
Net Income	10,484.29
Total Equity	<u>4,633.99</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>24,623.54</u></u>

**Bella Vista Plaza Warehouse Condominium Association, Inc**  
**Profit & Loss YTD Comparison**

**December 2018**

Accrual Basis

	Dec 18	Jan - Dec 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Income</b>		
Assessment Fees	17,228.58	206,742.96
Finance Charges	0.00	0.00
Interest Earned	2.38	31.75
Misc. Income	0.00	35.00
<b>Total Income</b>	<u>17,230.96</u>	<u>206,809.71</u>
<b>Total Income</b>	17,230.96	206,809.71
<b>Expense</b>		
<b>Administrative Expenses</b>		
Bank Charges	0.00	36.00
Miscellaneous	1,100.00	1,100.00
Po Box	0.00	120.00
Postage & Delivery	43.50	192.72
Printing & Reproduction	1.50	1,096.72
Rent	625.00	7,500.00
Web Page	19.95	239.40
<b>Total Administrative Expenses</b>	<u>1,789.95</u>	<u>10,284.84</u>
<b>Business Licenses &amp; Permits</b>		
Annual Report	0.00	61.25
<b>Total Business Licenses &amp; Permits</b>	<u>0.00</u>	<u>61.25</u>
<b>Contract Services</b>		
Maintenance Services	3,000.00	37,500.00
Management Services	800.00	9,600.00
<b>Total Contract Services</b>	<u>3,800.00</u>	<u>47,100.00</u>
<b>Insurance Expense</b>	3,713.83	42,337.74
<b>Professional Fees</b>		
Accounting Services	0.00	1,000.00
<b>Total Professional Fees</b>	<u>0.00</u>	<u>1,000.00</u>
<b>Repairs and Maintenance</b>		
General Repairs & Maint.	0.00	5,848.82
Hardware, Lumber & Supplies	0.00	1,424.12
Landscaping Services	0.00	-1,025.00
Roof Repairs	0.00	33,950.00
<b>Total Repairs and Maintenance</b>	<u>0.00</u>	<u>40,197.94</u>
<b>Reserve Contribution</b>	1,500.00	18,000.00
<b>Utilities</b>		
Electricity	255.42	3,004.15
Telephone & Internet	85.95	859.50
Waste Services	2,790.00	33,480.00
<b>Total Utilities</b>	<u>3,131.37</u>	<u>37,343.65</u>
<b>Total Expense</b>	<u>13,935.15</u>	<u>196,325.42</u>
<b>Net Ordinary Income</b>	<u>3,295.81</u>	<u>10,484.29</u>
<b>Net Income</b>	<u><u>3,295.81</u></u>	<u><u>10,484.29</u></u>