

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of September 30, 2018

Accrual Basis

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	1,213.88
BB&T- Reserve	15,838.82
Petty Cash	1,000.00
Total Checking/Savings	<u>18,052.70</u>
Accounts Receivable	
Accounts Receivable	-4,769.11
Total Accounts Receivable	<u>-4,769.11</u>
Total Current Assets	<u>13,283.59</u>
TOTAL ASSETS	<u><u>13,283.59</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-523.79
Total Accounts Payable	<u>-523.79</u>
Total Current Liabilities	-523.79
Long Term Liabilities	
Reserves	15,800.00
Total Long Term Liabilities	<u>15,800.00</u>
Total Liabilities	15,276.21
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-19,288.46
Net Income	3,857.68
Total Equity	<u>-1,992.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,283.59</u></u>

Bella Vista Plaza Warehouse Condominium Association, Inc
Profit & Loss YTD Comparison
September 2018

Accrual Basis

	Sep 18	Jan - Sep 18
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	155,057.22
Finance Charges	0.00	0.00
Interest Earned	1.58	25.36
Misc. Income	0.00	35.00
Total Income	<u>17,230.16</u>	<u>155,117.58</u>
Total Income	17,230.16	155,117.58
Expense		
Administrative Expenses		
Bank Charges	0.00	36.00
Po Box	0.00	60.00
Postage & Delivery	3.50	143.72
Printing & Reproduction	3.75	1,049.86
Rent	625.00	5,625.00
Web Page	19.95	198.55
Total Administrative Expenses	<u>652.20</u>	<u>7,113.13</u>
Business Licenses & Permits		
Annual Report	0.00	61.25
Total Business Licenses & Permits	0.00	61.25
Contract Services		
Maintenance Services	3,000.00	27,000.00
Management Services	800.00	7,200.00
Total Contract Services	<u>3,800.00</u>	<u>34,200.00</u>
Insurance Expense	3,523.41	31,577.04
Professional Fees		
Accounting Services	0.00	1,000.00
Total Professional Fees	0.00	1,000.00
Repairs and Maintenance		
General Repairs & Maint.	0.00	5,848.82
Hardware, Lumber & Supplies	0.00	1,160.04
Landscaping Services	0.00	-1,025.00
Roof Repairs	0.00	29,750.00
Total Repairs and Maintenance	<u>0.00</u>	<u>35,733.86</u>
Reserve Contribution	1,500.00	13,500.00
Utilities		
Electricity	240.76	2,277.02
Telephone & Internet	0.00	687.60
Waste Services	2,790.00	25,110.00
Total Utilities	<u>3,030.76</u>	<u>28,074.62</u>
Total Expense	<u>12,506.37</u>	<u>151,259.90</u>
Net Ordinary Income	<u>4,723.79</u>	<u>3,857.68</u>
Net Income	<u><u>4,723.79</u></u>	<u><u>3,857.68</u></u>