

**Bella Vista Plaza Warehouse Condominium Association, Inc**  
**Balance Sheet**  
**As of August 31, 2018**

Accrual Basis

	<u>Aug 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
BB&T- OPER	-1,199.23
BB&T- Reserve	14,337.30
Petty Cash	1,000.00
<b>Total Checking/Savings</b>	<u>14,138.07</u>
Accounts Receivable	
Accounts Receivable	-7,361.73
<b>Total Accounts Receivable</b>	<u>-7,361.73</u>
<b>Total Current Assets</b>	<u>6,776.34</u>
<b>TOTAL ASSETS</b>	<u><u>6,776.34</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-807.25
<b>Total Accounts Payable</b>	<u>-807.25</u>
<b>Total Current Liabilities</b>	-807.25
<b>Long Term Liabilities</b>	
Reserves	14,300.00
<b>Total Long Term Liabilities</b>	<u>14,300.00</u>
<b>Total Liabilities</b>	13,492.75
<b>Equity</b>	
Opening Bal Equity	13,438.16
Retained Earnings	-19,288.46
Net Income	-866.11
<b>Total Equity</b>	<u>-6,716.41</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,776.34</u></u>

**Bella Vista Plaza Warehouse Condominium Association, Inc**  
**Profit & Loss YTD Comparison**  
**August 2018**

Accrual Basis

	Aug 18	Jan - Aug 18
<b>Ordinary Income/Expense</b>		
Income		
Income		
Assessment Fees	17,228.58	137,828.64
Finance Charges	0.00	0.00
Interest Earned	1.90	23.78
Misc. Income	35.00	35.00
<b>Total Income</b>	<b>17,265.48</b>	<b>137,887.42</b>
<b>Total Income</b>	<b>17,265.48</b>	<b>137,887.42</b>
<b>Expense</b>		
Administrative Expenses		
Bank Charges	12.00	36.00
Po Box	0.00	60.00
Postage & Delivery	14.90	140.22
Printing & Reproduction	1.50	1,046.11
Rent	625.00	5,000.00
Web Page	19.95	178.60
<b>Total Administrative Expenses</b>	<b>673.35</b>	<b>6,460.93</b>
Business Licenses & Permits		
Annual Report	0.00	61.25
<b>Total Business Licenses &amp; Permits</b>	<b>0.00</b>	<b>61.25</b>
Contract Services		
Maintenance Services	3,000.00	24,000.00
Management Services	800.00	6,400.00
<b>Total Contract Services</b>	<b>3,800.00</b>	<b>30,400.00</b>
Insurance Expense	3,523.41	28,053.63
Professional Fees		
Accounting Services	0.00	1,000.00
<b>Total Professional Fees</b>	<b>0.00</b>	<b>1,000.00</b>
Repairs and Maintenance		
General Repairs & Maint.	1,950.00	5,848.82
Hardware, Lumber & Supplies	0.00	1,160.04
Landscaping Services	0.00	-1,025.00
Roof Repairs	0.00	29,750.00
<b>Total Repairs and Maintenance</b>	<b>1,950.00</b>	<b>35,733.86</b>
Reserve Contribution	1,500.00	12,000.00
Utilities		
Electricity	231.74	2,036.26
Telephone & Internet	85.95	687.60
Waste Services	2,790.00	22,320.00
<b>Total Utilities</b>	<b>3,107.69</b>	<b>25,043.86</b>
<b>Total Expense</b>	<b>14,554.45</b>	<b>138,753.53</b>
<b>Net Ordinary Income</b>	<b>2,711.03</b>	<b>-866.11</b>
<b>Net Income</b>	<b>2,711.03</b>	<b>-866.11</b>