

Bella Vista Plaza Warehouse Condominium Association, Inc**Balance Sheet****As of May 31, 2018**

Accrual Basis

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	8,522.23
BB&T- Reserve	9,831.17
Petty Cash	1,000.00
Total Checking/Savings	<u>19,353.40</u>
Accounts Receivable	
Accounts Receivable	<u>-10,271.88</u>
Total Accounts Receivable	<u>-10,271.88</u>
Total Current Assets	<u>9,081.52</u>
TOTAL ASSETS	<u>9,081.52</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>-820.95</u>
Total Accounts Payable	<u>-820.95</u>
Total Current Liabilities	<u>-820.95</u>
Long Term Liabilities	
Reserves	<u>9,800.00</u>
Total Long Term Liabilities	<u>9,800.00</u>
Total Liabilities	<u>8,979.05</u>
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-19,288.46
Net Income	<u>5,952.77</u>
Total Equity	<u>102.47</u>
TOTAL LIABILITIES & EQUITY	<u>9,081.52</u>

Bella Vista Plaza Warehouse Condominium Association, Inc
Profit & Loss YTD Comparison
May 2018

Accrual Basis

	May 18	Jan - May 18
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	86,142.90
Finance Charges	0.00	0.00
Interest Earned	2.22	17.15
Total Income	17,230.80	86,160.05
Total Income	17,230.80	86,160.05
Expense		
Administrative Expenses		
Bank Charges	8.00	16.00
Po Box	60.00	60.00
Postage & Delivery	3.00	123.82
Printing & Reproduction	2.25	859.50
Rent	625.00	3,125.00
Web Page	19.95	99.75
Total Administrative Expenses	718.20	4,284.07
Business Licenses & Permits		
Annual Report	0.00	61.25
Total Business Licenses & Permits	0.00	61.25
Contract Services		
Maintenance Services	3,000.00	15,000.00
Management Services	800.00	4,000.00
Total Contract Services	3,800.00	19,000.00
Insurance Expense	3,030.82	17,536.68
Professional Fees		
Accounting Services	0.00	1,000.00
Total Professional Fees	0.00	1,000.00
Repairs and Maintenance		
General Repairs & Maint.	230.42	3,230.42
Hardware, Lumber & Supplies	284.08	780.17
Landscaping Services	3,975.00	-7,425.00
Roof Repairs	4,600.00	18,550.00
Total Repairs and Maintenance	9,089.50	15,135.59
Reserve Contribution	1,500.00	7,500.00
Utilities		
Electricity	239.64	1,309.94
Telephone & Internet	85.95	429.75
Waste Services	2,790.00	13,950.00
Total Utilities	3,115.59	15,689.69
Total Expense	21,254.11	80,207.28
Net Ordinary Income	-4,023.31	5,952.77
Net Income	-4,023.31	5,952.77