

**Bella Vista Plaza Warehouse Condominium Association, Inc****Balance Sheet****As of March 31, 2018**

Accrual Basis

	<u>Mar 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BB&T- OPER	-721.44
BB&T- Reserve	23,525.97
Petty Cash	1,000.00
Total Checking/Savings	<u>23,804.53</u>
Accounts Receivable	
Accounts Receivable	-11,419.60
Total Accounts Receivable	<u>-11,419.60</u>
Total Current Assets	<u>12,384.93</u>
<b>TOTAL ASSETS</b>	<u><b>12,384.93</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1,773.37
Total Accounts Payable	<u>-1,773.37</u>
Total Current Liabilities	<u>-1,773.37</u>
Long Term Liabilities	
Reserves	22,500.00
Total Long Term Liabilities	<u>22,500.00</u>
Total Liabilities	<u>20,726.63</u>
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-19,288.46
Net Income	-2,491.40
Total Equity	<u>-8,341.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>12,384.93</b></u>

# Bella Vista Plaza Warehouse Condominium Association, Inc

## Profit & Loss YTD Comparison

Accrual Basis

March 2018

	Mar 18	Jan - Mar 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Income		
Assessment Fees	17,228.58	51,685.74
Finance Charges	0.00	0.00
Interest Earned	4.37	11.26
Misc. Income	0.00	-0.01
<b>Total Income</b>	<u>17,232.95</u>	<u>51,696.99</u>
<b>Total Income</b>	17,232.95	51,696.99
<b>Expense</b>		
Administrative Expenses		
Bank Charges	8.00	8.00
Postage & Delivery	3.43	116.41
Printing & Reproduction	3.00	853.50
Rent	625.00	1,875.00
Web Page	19.95	59.85
<b>Total Administrative Expenses</b>	<u>659.38</u>	<u>2,912.76</u>
Business Licenses & Permits		
Annual Report	61.25	61.25
<b>Total Business Licenses &amp; Permits</b>	<u>61.25</u>	<u>61.25</u>
Contract Services		
Maintenance Services	3,000.00	9,000.00
Management Services	800.00	2,400.00
<b>Total Contract Services</b>	<u>3,800.00</u>	<u>11,400.00</u>
Insurance Expense	3,438.16	11,560.60
Professional Fees		
Accounting Services	0.00	1,000.00
<b>Total Professional Fees</b>	<u>0.00</u>	<u>1,000.00</u>
Repairs and Maintenance		
General Repairs & Maint.	3,000.00	3,000.00
Hardware, Lumber & Supplies	496.09	496.09
Roof Repairs	5,200.00	9,800.00
<b>Total Repairs and Maintenance</b>	<u>8,696.09</u>	<u>13,296.09</u>
Reserve Contribution	1,500.00	4,500.00
Utilities		
Electricity	253.73	829.84
Telephone & Internet	85.95	257.85
Waste Services	2,790.00	8,370.00
<b>Total Utilities</b>	<u>3,129.68</u>	<u>9,457.69</u>
<b>Total Expense</b>	<u>21,284.56</u>	<u>54,188.39</u>
<b>Net Ordinary Income</b>	<u>-4,051.61</u>	<u>-2,491.40</u>
<b>Net Income</b>	<u><u>-4,051.61</u></u>	<u><u>-2,491.40</u></u>