

Bella Vista Plaza Warehouse Condominium Association, Inc**Balance Sheet****As of November 30, 2017**

Accrual Basis

	<u>Nov 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	-10,053.44
BB&T- Reserve	16,012.40
Petty Cash	1,000.00
Total Checking/Savings	<u>6,958.96</u>
Accounts Receivable	
Accounts Receivable	-3,246.38
Total Accounts Receivable	<u>-3,246.38</u>
Total Current Assets	<u>3,712.58</u>
TOTAL ASSETS	<u>3,712.58</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-5,082.68
Total Accounts Payable	<u>-5,082.68</u>
Total Current Liabilities	<u>-5,082.68</u>
Long Term Liabilities	
Reserves	16,500.00
Total Long Term Liabilities	<u>16,500.00</u>
Total Liabilities	11,417.32
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-12,424.20
Net Income	-8,718.70
Total Equity	<u>-7,704.74</u>
TOTAL LIABILITIES & EQUITY	<u>3,712.58</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

November 2017

Accrual Basis

	Nov 17	Jan - Nov 17
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	189,514.38
Finance Charges	-175.00	-175.00
Interest Earned	2.70	13.95
Misc. Income	0.00	370.00
Total Income	17,056.28	189,723.33
Total Income	17,056.28	189,723.33
Expense		
Administrative Expenses		
Bank Charges	36.00	104.00
Miscellaneous	0.00	100.00
Po Box	0.00	112.00
Postage & Delivery	1.96	137.90
Printing & Reproduction	2.25	867.75
Rent	625.00	6,875.00
Web Page	19.95	219.45
Total Administrative Expenses	685.16	8,416.10
Business Licenses & Permits		
Annual Report	35.00	96.25
Total Business Licenses & Permits	35.00	96.25
Contract Services		
Maintenance Services	3,000.00	33,000.00
Management Services	800.00	8,800.00
Total Contract Services	3,800.00	41,800.00
Insurance Expense	3,593.26	40,514.50
Professional Fees		
Accounting Services	0.00	1,000.00
Legal Fees	0.00	50.00
Total Professional Fees	0.00	1,050.00
Repairs and Maintenance		
General Repairs & Maint.	2,800.00	8,036.90
Hardware, Lumber & Supplies	0.00	2,714.73
Landscaping Services	0.00	11,150.00
Plumbing	0.00	1,200.00
Roof Repairs	6,800.00	18,000.00
Security Cameras	0.00	13,355.31
Total Repairs and Maintenance	9,600.00	54,456.94
Reserve Contribution	1,500.00	16,500.00
Utilities		
Electricity	251.07	3,904.32
Telephone & Internet	85.95	1,013.92
Waste Services	2,790.00	30,690.00
Total Utilities	3,127.02	35,608.24
Total Expense	22,340.44	198,442.03
Net Ordinary Income	-5,284.16	-8,718.70
Net Income	-5,284.16	-8,718.70