

Bella Vista Plaza Warehouse Condominium Association, Inc**Balance Sheet**

Accrual Basis

As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	-106.28
Petty Cash	1,000.00
Total Checking/Savings	893.72
Accounts Receivable	
Accounts Receivable	1,168.48
Total Accounts Receivable	1,168.48
Total Current Assets	2,062.20
TOTAL ASSETS	<u>2,062.20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,068.19
Total Accounts Payable	1,068.19
Total Current Liabilities	1,068.19
Total Liabilities	1,068.19
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-14,441.40
Net Income	1,997.25
Total Equity	994.01
TOTAL LIABILITIES & EQUITY	<u>2,062.20</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

Accrual Basis

December 2016

	Dec 16	Jan - Dec 16
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	206,642.96
Finance Charges	0.00	375.00
Interest Earned	0.18	3.38
Misc. Income	0.00	3,728.78
Total Income	17,228.76	210,750.12
Total Income	17,228.76	210,750.12
Expense		
Administrative Expenses		
Bank Charges	0.00	28.00
Interests Paid	0.00	3,034.79
Miscellaneous	1,100.00	2,411.83
Po Box	0.00	102.00
Postage & Delivery	42.63	298.79
Printing & Reproduction	0.75	855.00
Web Page	19.95	239.40
Total Administrative Expenses	1,163.33	6,969.81
Business Licenses & Permits		
Annual Report	0.00	61.25
Total Business Licenses & Permits	0.00	61.25
Contract Services		
Maintenance Services	3,000.00	36,000.00
Management Services	800.00	9,600.00
Total Contract Services	3,800.00	45,600.00
Insurance Expense	3,577.78	46,262.60
Professional Fees		
Accounting Services	0.00	1,000.00
Total Professional Fees	0.00	1,000.00
Repairs and Maintenance		
Electrical	0.00	650.70
General Repairs & Maint.	0.00	15,665.58
Hardware, Lumber & Supplies	0.00	3,800.19
Landscaping Services	0.00	13,220.00
Roof Repairs	0.00	34,500.00
Security Cameras	4,934.92	4,934.92
Total Repairs and Maintenance	4,934.92	72,771.39
Utilities		
Electricity	223.63	2,607.82
Waste Services	2,790.00	33,480.00
Total Utilities	3,013.63	36,087.82
Total Expense	16,489.66	208,752.87
Net Ordinary Income	739.10	1,997.25
Net Income	739.10	1,997.25