

**Bella Vista Plaza Warehouse Condominium Association, Inc**

**Balance Sheet**

**As of October 31, 2016**

Accrual Basis

|                                       | <u>Oct 31, 16</u>      |
|---------------------------------------|------------------------|
| <b>ASSETS</b>                         |                        |
| <b>Current Assets</b>                 |                        |
| <b>Checking/Savings</b>               |                        |
| BB&T- OPER                            | 11,074.90              |
| Petty Cash                            | <u>1,000.00</u>        |
| <b>Total Checking/Savings</b>         | <u>12,074.90</u>       |
| <b>Accounts Receivable</b>            |                        |
| Accounts Receivable                   | -3,356.22              |
| <b>Total Accounts Receivable</b>      | <u>-3,356.22</u>       |
| <b>Total Current Assets</b>           | <u>8,718.68</u>        |
| <b>TOTAL ASSETS</b>                   | <u><b>8,718.68</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                        |
| <b>Liabilities</b>                    |                        |
| <b>Current Liabilities</b>            |                        |
| Accounts Payable                      |                        |
| Accounts Payable                      | <u>13,000.00</u>       |
| <b>Total Accounts Payable</b>         | <u>13,000.00</u>       |
| <b>Total Current Liabilities</b>      | <u>13,000.00</u>       |
| <b>Total Liabilities</b>              | <u>13,000.00</u>       |
| <b>Equity</b>                         |                        |
| Opening Bal Equity                    | 13,438.16              |
| Retained Earnings                     | -14,441.40             |
| Net Income                            | <u>-3,278.08</u>       |
| <b>Total Equity</b>                   | <u>-4,281.32</u>       |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><b>8,718.68</b></u> |

# Bella Vista Plaza Warehouse Condominium Association, Inc

## Profit & Loss YTD Comparison

October 2016

Accrual Basis

|  | Oct 16           | Jan - Oct 16      |
|--|------------------|-------------------|
| <b>Ordinary Income/Expense</b>               |                  |                   |
| Income                                       |                  |                   |
| Income                                       |                  |                   |
| Assessment Fees                              | 17,228.58        | 172,185.80        |
| Finance Charges                              | 0.00             | 375.00            |
| Interest Earned                              | 0.35             | 2.97              |
| Misc. Income                                 | 660.33           | 3,728.78          |
| <b>Total Income</b>                          | <b>17,889.26</b> | <b>176,292.55</b> |
| <b>Total Income</b>                          | <b>17,889.26</b> | <b>176,292.55</b> |
| Expense                                      |                  |                   |
| Administrative Expenses                      |                  |                   |
| Bank Charges                                 | 0.00             | 28.00             |
| Interests Paid                               | 0.00             | 3,034.79          |
| Miscellaneous                                | 0.00             | 1,311.83          |
| Po Box                                       | 0.00             | 102.00            |
| Postage & Delivery                           | 1.96             | 255.18            |
| Printing & Reproduction                      | 1.50             | 854.25            |
| Web Page                                     | 19.95            | 199.50            |
| <b>Total Administrative Expenses</b>         | <b>23.41</b>     | <b>5,785.55</b>   |
| Business Licenses & Permits                  |                  |                   |
| Annual Report                                | 0.00             | 61.25             |
| <b>Total Business Licenses &amp; Permits</b> | <b>0.00</b>      | <b>61.25</b>      |
| Contract Services                            |                  |                   |
| Maintenance Services                         | 3,000.00         | 30,000.00         |
| Management Services                          | 800.00           | 8,000.00          |
| <b>Total Contract Services</b>               | <b>3,800.00</b>  | <b>38,000.00</b>  |
| Insurance Expense                            | 3,819.58         | 38,865.24         |
| Professional Fees                            |                  |                   |
| Accounting Services                          | 0.00             | 1,000.00          |
| <b>Total Professional Fees</b>               | <b>0.00</b>      | <b>1,000.00</b>   |
| Repairs and Maintenance                      |                  |                   |
| Electrical                                   | 0.00             | 650.70            |
| General Repairs & Maint.                     | 0.00             | 14,215.58         |
| Hardware, Lumber & Supplies                  | 464.92           | 3,800.19          |
| Landscaping Services                         | 0.00             | 10,370.00         |
| Roof Repairs                                 | 0.00             | 29,500.00         |
| <b>Total Repairs and Maintenance</b>         | <b>464.92</b>    | <b>58,536.47</b>  |
| Utilities                                    |                  |                   |
| Electricity                                  | 190.54           | 2,188.47          |
| Waste Services                               | 2,790.00         | 27,900.00         |
| <b>Total Utilities</b>                       | <b>2,980.54</b>  | <b>30,088.47</b>  |
| <b>Total Expense</b>                         | <b>11,088.45</b> | <b>172,336.98</b> |
| <b>Net Ordinary Income</b>                   | <b>6,800.81</b>  | <b>3,955.57</b>   |
| <b>Net Income</b>                            | <b>6,800.81</b>  | <b>3,955.57</b>   |