

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of September 30, 2017

Accrual Basis

	<u>Sep 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	2,650.27
BB&T- Reserve	13,507.25
Petty Cash	1,000.00
Total Checking/Savings	<u>17,157.52</u>
Accounts Receivable	
Accounts Receivable	-6,077.43
Total Accounts Receivable	<u>-6,077.43</u>
Total Current Assets	<u>11,080.09</u>
TOTAL ASSETS	<u>11,080.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-823.90
Total Accounts Payable	<u>-823.90</u>
Total Current Liabilities	<u>-823.90</u>
Long Term Liabilities	
Reserves	13,500.00
Total Long Term Liabilities	<u>13,500.00</u>
Total Liabilities	<u>12,676.10</u>
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-12,424.20
Net Income	-2,609.97
Total Equity	<u>-1,596.01</u>
TOTAL LIABILITIES & EQUITY	<u>11,080.09</u>

Bella Vista Plaza Warehouse Condominium Association, Inc
Profit & Loss YTD Comparison
September 2017

Accrual Basis

	Sep 17	Jan - Sep 17
Ordinary Income/Expense		
Income		
Admin Fee Collect.	0.00	150.00
Income		
Assessment Fees	17,228.58	155,057.22
Interest Earned	2.40	8.56
Misc. Income	170.00	305.00
Total Income	17,400.98	155,370.78
Total Income	17,400.98	155,520.78
Expense		
Administrative Expenses		
Bank Charges	32.00	68.00
Miscellaneous	0.00	100.00
Po Box	0.00	112.00
Postage & Delivery	7.78	133.49
Printing & Reproduction	1.50	864.00
Rent	625.00	5,625.00
Web Page	19.95	179.55
Total Administrative Expenses	686.23	7,082.04
Business Licenses & Permits		
Annual Report	0.00	61.25
Total Business Licenses & Permits	0.00	61.25
Contract Services		
Maintenance Services	3,000.00	27,000.00
Management Services	800.00	7,200.00
Total Contract Services	3,800.00	34,200.00
Insurance Expense	3,593.26	33,327.98
Professional Fees		
Accounting Services	0.00	1,000.00
Legal Fees	0.00	50.00
Total Professional Fees	0.00	1,050.00
Repairs and Maintenance		
General Repairs & Maint.	130.00	5,236.90
Hardware, Lumber & Supplies	372.54	2,714.73
Landscaping Services	0.00	7,500.00
Plumbing	0.00	1,200.00
Roof Repairs	0.00	10,600.00
Security Cameras	0.00	12,299.71
Total Repairs and Maintenance	502.54	39,551.34
Reserve Contribution	1,500.00	13,500.00
Utilities		
Electricity	753.70	3,406.12
Telephone & Internet	85.95	842.02
Waste Services	2,790.00	25,110.00
Total Utilities	3,629.65	29,358.14
Total Expense	13,711.68	158,130.75
Net Ordinary Income	3,689.30	-2,609.97
Net Income	3,689.30	-2,609.97