

**Bella Vista Plaza Warehouse Condominium Association, Inc****Balance Sheet****As of August 31, 2017**

Accrual Basis

|                                       | <u>Aug 31, 17</u>      |
|---------------------------------------|------------------------|
| <b>ASSETS</b>                         |                        |
| Current Assets                        |                        |
| Checking/Savings                      |                        |
| BB&T- OPER                            | 742.64                 |
| BB&T- Reserve                         | 12,005.03              |
| Petty Cash                            | 1,000.00               |
| Total Checking/Savings                | 13,747.67              |
| Accounts Receivable                   |                        |
| Accounts Receivable                   | -7,992.26              |
| Total Accounts Receivable             | -7,992.26              |
| Total Current Assets                  | 5,755.41               |
| <b>TOTAL ASSETS</b>                   | <b><u>5,755.41</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                        |
| Liabilities                           |                        |
| Current Liabilities                   |                        |
| Accounts Payable                      |                        |
| Accounts Payable                      | -809.28                |
| Total Accounts Payable                | -809.28                |
| Total Current Liabilities             | -809.28                |
| Long Term Liabilities                 |                        |
| Reserves                              | 12,000.00              |
| Total Long Term Liabilities           | 12,000.00              |
| Total Liabilities                     | 11,190.72              |
| Equity                                |                        |
| Opening Bal Equity                    | 13,438.16              |
| Retained Earnings                     | -12,424.20             |
| Net Income                            | -6,449.27              |
| Total Equity                          | -5,435.31              |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>5,755.41</u></b> |

# Bella Vista Plaza Warehouse Condominium Association, Inc

## Profit & Loss YTD Comparison

Accrual Basis

August 2017

|  | Aug 17           | Jan - Aug 17      |
|--|------------------|-------------------|
| <b>Ordinary Income/Expense</b>               |                  |                   |
| Income                                       |                  |                   |
| Income                                       |                  |                   |
| Assessment Fees                              | 17,228.58        | 137,828.64        |
| Interest Earned                              | 1.79             | 6.16              |
| Misc. Income                                 | 0.00             | 135.00            |
| <b>Total Income</b>                          | <b>17,230.37</b> | <b>137,969.80</b> |
| <b>Total Income</b>                          | <b>17,230.37</b> | <b>137,969.80</b> |
| Expense                                      |                  |                   |
| Administrative Expenses                      |                  |                   |
| Bank Charges                                 | 0.00             | 36.00             |
| Miscellaneous                                | 0.00             | 100.00            |
| Po Box                                       | 0.00             | 112.00            |
| Postage & Delivery                           | 1.47             | 125.71            |
| Printing & Reproduction                      | 0.75             | 862.50            |
| Rent   | 625.00           | 5,000.00          |
| Web Page                                     | 19.95            | 159.60            |
| <b>Total Administrative Expenses</b>         | <b>647.17</b>    | <b>6,395.81</b>   |
| Business Licenses & Permits                  |                  |                   |
| Annual Report                                | 0.00             | 61.25             |
| <b>Total Business Licenses &amp; Permits</b> | <b>0.00</b>      | <b>61.25</b>      |
| Contract Services                            |                  |                   |
| Maintenance Services                         | 3,000.00         | 24,000.00         |
| Management Services                          | 800.00           | 6,400.00          |
| <b>Total Contract Services</b>               | <b>3,800.00</b>  | <b>30,400.00</b>  |
| Insurance Expense                            | 3,593.26         | 29,734.72         |
| Professional Fees                            |                  |                   |
| Accounting Services                          | 0.00             | 1,000.00          |
| Legal Fees                                   | 0.00             | 50.00             |
| <b>Total Professional Fees</b>               | <b>0.00</b>      | <b>1,050.00</b>   |
| Repairs and Maintenance                      |                  |                   |
| General Repairs & Maint.                     | 0.00             | 5,106.90          |
| Hardware, Lumber & Supplies                  | 0.00             | 2,342.19          |
| Landscaping Services                         | 0.00             | 7,500.00          |
| Plumbing                                     | 0.00             | 1,200.00          |
| Roof Repairs                                 | 0.00             | 10,600.00         |
| Security Cameras                             | 0.00             | 12,299.71         |
| <b>Total Repairs and Maintenance</b>         | <b>0.00</b>      | <b>39,048.80</b>  |
| Reserve Contribution                         | 1,500.00         | 12,000.00         |
| Utilities                                    |                  |                   |
| Electricity                                  | 248.61           | 2,652.42          |
| Telephone & Internet                         | 85.95            | 756.07            |
| Waste Services                               | 2,790.00         | 22,320.00         |
| <b>Total Utilities</b>                       | <b>3,124.56</b>  | <b>25,728.49</b>  |
| <b>Total Expense</b>                         | <b>12,664.99</b> | <b>144,419.07</b> |
| <b>Net Ordinary Income</b>                   | <b>4,565.38</b>  | <b>-6,449.27</b>  |
| <b>Net Income</b>                            | <b>4,565.38</b>  | <b>-6,449.27</b>  |