

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of May 31, 2017

Accrual Basis

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	-4,445.39
BB&T- Reserve	9,001.03
Petty Cash	1,000.00
Total Checking/Savings	5,555.64
Accounts Receivable	
Accounts Receivable	-4,022.61
Total Accounts Receivable	-4,022.61
Total Current Assets	1,533.03
TOTAL ASSETS	<u>1,533.03</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	7,602.76
Total Accounts Payable	7,602.76
Total Current Liabilities	7,602.76
Long Term Liabilities	
Reserves	7,500.00
Total Long Term Liabilities	7,500.00
Total Liabilities	15,102.76
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-12,424.20
Net Income	-14,583.69
Total Equity	-13,569.73
TOTAL LIABILITIES & EQUITY	<u>1,533.03</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

May 2017

Accrual Basis

	May 17	Jan - May 17
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	86,142.90
Interest Earned	0.93	1.81
Misc. Income	0.00	135.00
Total Income	17,229.51	86,279.71
Total Income	17,229.51	86,279.71
Expense		
Administrative Expenses		
Bank Charges	0.00	20.00
Miscellaneous	100.00	100.00
Po Box	112.00	112.00
Postage & Delivery	1.88	118.85
Printing & Reproduction	0.00	855.00
Rent	625.00	3,125.00
Web Page	19.95	99.75
Total Administrative Expenses	858.83	4,430.60
Contract Services		
Maintenance Services	3,000.00	15,000.00
Management Services	800.00	4,000.00
Total Contract Services	3,800.00	19,000.00
Insurance Expense	3,185.92	18,195.18
Professional Fees		
Accounting Services	0.00	1,000.00
Legal Fees	0.00	50.00
Total Professional Fees	0.00	1,050.00
Repairs and Maintenance		
General Repairs & Maint.	0.00	4,250.00
Hardware, Lumber & Supplies	0.00	1,759.00
Landscaping Services	0.00	7,500.00
Plumbing	0.00	1,200.00
Roof Repairs	0.00	700.00
Security Cameras	0.00	12,299.71
Total Repairs and Maintenance	0.00	27,708.71
Reserve Contribution	1,500.00	7,500.00
Utilities		
Electricity	258.29	1,304.27
Telephone & Internet	69.95	514.22
Waste Services	2,790.00	13,950.00
Total Utilities	3,118.24	15,768.49
Total Expense	12,462.99	93,652.98
Net Ordinary Income	4,766.52	-7,373.27
Net Income	4,766.52	-7,373.27