

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of February 28, 2017

Accrual Basis

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	-3,215.65
Petty Cash	<u>1,000.00</u>
Total Checking/Savings	-2,215.65
Accounts Receivable	
Accounts Receivable	<u>-2,331.23</u>
Total Accounts Receivable	-2,331.23
Total Current Assets	<u>-4,546.88</u>
TOTAL ASSETS	<u>-4,546.88</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,804.17
Total Accounts Payable	<u>14,804.17</u>
Total Current Liabilities	<u>14,804.17</u>
Total Liabilities	14,804.17
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-12,424.20
Net Income	<u>-20,365.01</u>
Total Equity	<u>-19,351.05</u>
TOTAL LIABILITIES & EQUITY	<u>-4,546.88</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

February 2017

Accrual Basis

	Feb 17	Jan - Feb 17
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	34,457.16
Interest Earned	0.17	0.35
Misc. Income	0.00	35.00
Total Income	17,228.75	34,492.51
Total Income	17,228.75	34,492.51
Expense		
Administrative Expenses		
Bank Charges	8.00	20.00
Postage & Delivery	1.96	107.10
Printing & Reproduction	2.25	843.00
Rent	625.00	1,250.00
Web Page	19.95	39.90
Total Administrative Expenses	657.16	2,260.00
Contract Services		
Maintenance Services	3,000.00	6,000.00
Management Services	800.00	1,600.00
Total Contract Services	3,800.00	7,600.00
Insurance Expense	3,592.78	8,230.56
Professional Fees		
Accounting Services	1,000.00	1,000.00
Total Professional Fees	1,000.00	1,000.00
Repairs and Maintenance		
General Repairs & Maint.	3,750.00	4,250.00
Hardware, Lumber & Supplies	942.66	1,759.00
Landscaping Services	0.00	3,650.00
Roof Repairs	700.00	700.00
Security Cameras	10,299.71	12,299.71
Total Repairs and Maintenance	15,692.37	22,658.71
Utilities		
Electricity	253.46	512.90
Waste Services	2,790.00	5,580.00
Total Utilities	3,043.46	6,092.90
Total Expense	27,785.77	47,842.17
Net Ordinary Income	-10,557.02	-13,349.66
Net Income	-10,557.02	-13,349.66