

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of July 31, 2016

Accrual Basis

	<u>Jul 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	3,008.05
Petty Cash	1,000.00
Total Checking/Savings	<u>4,008.05</u>
Accounts Receivable	
Accounts Receivable	15,608.91
Total Accounts Receivable	<u>15,608.91</u>
Total Current Assets	<u>19,616.96</u>
TOTAL ASSETS	<u>19,616.96</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-4,342.02
Total Accounts Payable	<u>-4,342.02</u>
Total Current Liabilities	<u>-4,342.02</u>
Total Liabilities	<u>-4,342.02</u>
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-14,441.40
Net Income	24,962.22
Total Equity	<u>23,958.98</u>
TOTAL LIABILITIES & EQUITY	<u>19,616.96</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

July 2016

Accrual Basis

	Jul 16	Jan - Jul 16
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	120,500.06
Finance Charges	75.00	450.00
Interest Earned	0.27	1.70
Misc. Income	0.00	35.00
Total Income	17,303.85	120,986.76
Total Income	17,303.85	120,986.76
Expense		
Administrative Expenses		
Bank Charges	8.00	28.00
Interests Paid	0.00	3,034.79
Miscellaneous	0.00	1,100.00
Po Box	0.00	102.00
Postage & Delivery	2.94	207.16
Printing & Reproduction	2.25	783.75
Web Page	19.95	139.65
Total Administrative Expenses	33.14	5,395.35
Business Licenses & Permits		
Annual Report	0.00	61.25
Total Business Licenses & Permits	0.00	61.25
Contract Services		
Maintenance Services	3,000.00	21,000.00
Management Services	800.00	5,600.00
Total Contract Services	3,800.00	26,600.00
Insurance Expense	3,819.58	27,406.50
Professional Fees		
Accounting Services	0.00	1,000.00
Total Professional Fees	0.00	1,000.00
Repairs and Maintenance		
General Repairs & Maint.	3,035.58	4,735.58
Hardware, Lumber & Supplies	1,135.40	1,653.25
Landscaping Services	0.00	6,620.00
Roof Repairs	0.00	1,500.00
Total Repairs and Maintenance	4,170.98	14,508.83
Utilities		
Electricity	239.25	1,522.61
Waste Services	2,790.00	19,530.00
Total Utilities	3,029.25	21,052.61
Total Expense	14,852.95	96,024.54
Net Ordinary Income	2,450.90	24,962.22
Net Income	2,450.90	24,962.22