

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of June 30, 2016

Accrual Basis

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	6,470.54
Petty Cash	1,000.00
Total Checking/Savings	<u>7,470.54</u>
Accounts Receivable	
Accounts Receivable	14,037.54
Total Accounts Receivable	<u>14,037.54</u>
Total Current Assets	<u>21,508.08</u>
TOTAL ASSETS	<u>21,508.08</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-14,441.40
Net Income	22,511.32
Total Equity	<u>21,508.08</u>
TOTAL LIABILITIES & EQUITY	<u>21,508.08</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

Accrual Basis

June 2016

	Jun 16	Jan - Jun 16
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	103,271.48
Finance Charges	-225.00	375.00
Interest Earned	0.28	1.43
Misc. Income	0.00	35.00
Total Income	17,003.86	103,682.91
Total Income	17,003.86	103,682.91
Expense		
Administrative Expenses		
Bank Charges	0.00	20.00
Interests Paid	0.00	3,034.79
Miscellaneous	0.00	1,100.00
Po Box	0.00	102.00
Postage & Delivery	42.63	204.22
Printing & Reproduction	63.00	781.50
Web Page	19.95	119.70
Total Administrative Expenses	125.58	5,362.21
Business Licenses & Permits		
Annual Report	0.00	61.25
Total Business Licenses & Permits	0.00	61.25
Contract Services		
Maintenance Services	3,000.00	18,000.00
Management Services	800.00	4,800.00
Total Contract Services	3,800.00	22,800.00
Insurance Expense	4,261.91	23,586.92
Professional Fees		
Accounting Services	0.00	1,000.00
Total Professional Fees	0.00	1,000.00
Repairs and Maintenance		
General Repairs & Maint.	0.00	1,700.00
Hardware, Lumber & Supplies	0.00	517.85
Landscaping Services	0.00	6,620.00
Roof Repairs	1,500.00	1,500.00
Total Repairs and Maintenance	1,500.00	10,337.85
Utilities		
Electricity	220.46	1,283.36
Waste Services	2,790.00	16,740.00
Total Utilities	3,010.46	18,023.36
Total Expense	12,697.95	81,171.59
Net Ordinary Income	4,305.91	22,511.32
Net Income	4,305.91	22,511.32