

Bella Vista Plaza Warehouse Condominium Association, Inc**Balance Sheet****As of December 31, 2015**

Accrual Basis

| | <u>Dec 31, 15</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| BB&T- OPER | 1,105.56 |
| Petty Cash | 1,000.00 |
| Total Checking/Savings | <u>2,105.56</u> |
| Accounts Receivable | |
| Accounts Receivable | 16,015.31 |
| Total Accounts Receivable | <u>16,015.31</u> |
| Total Current Assets | <u>18,120.87</u> |
| TOTAL ASSETS | <u>18,120.87</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 7,146.93 |
| Total Accounts Payable | <u>7,146.93</u> |
| Other Current Liabilities | |
| Loan- Roof | 11,977.18 |
| Total Other Current Liabilities | <u>11,977.18</u> |
| Total Current Liabilities | <u>19,124.11</u> |
| Total Liabilities | 19,124.11 |
| Equity | |
| Opening Bal Equity | 13,438.16 |
| Retained Earnings | -49,368.49 |
| Net Income | 34,927.09 |
| Total Equity | <u>-1,003.24</u> |
| TOTAL LIABILITIES & EQUITY | <u>18,120.87</u> |

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

December 2015

Accrual Basis

| | Dec 15 | Jan - Dec 15 |
|--|------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Bal. Forward | -1,179.46 | -1,179.46 |
| Income | | |
| Assessment Fees | 17,228.58 | 206,742.96 |
| Finance Charges | 150.00 | 2,500.00 |
| Interest Earned | 0.21 | 2.67 |
| Misc. Income | 0.00 | 1,190.63 |
| Total Income | 17,378.79 | 210,436.26 |
| Total Income | 16,199.33 | 209,256.80 |
| Expense | | |
| Administrative Expenses | | |
| Bad Debt | 307.08 | 307.08 |
| Bank Charges | 0.00 | 50.00 |
| Interests Paid | 1,304.48 | 23,729.71 |
| Miscellaneous | 0.00 | 10.00 |
| Po Box | 0.00 | 92.00 |
| Postage & Delivery | 2.45 | 264.14 |
| Printing & Reproduction | 3.00 | 1,252.93 |
| Web Page | 19.95 | 159.60 |
| Total Administrative Expenses | 1,636.96 | 25,865.46 |
| Business Licenses & Permits | | |
| Annual Report | 0.00 | 61.25 |
| Total Business Licenses & Permits | 0.00 | 61.25 |
| Contract Services | | |
| Maintenance Services | 3,000.00 | 34,262.50 |
| Management Services | 800.00 | 9,600.00 |
| Total Contract Services | 3,800.00 | 43,862.50 |
| Insurance Expense | 3,803.19 | 45,814.33 |
| Professional Fees | | |
| Accounting Services | 0.00 | 1,000.00 |
| Legal Fees | 0.00 | 5,044.69 |
| Total Professional Fees | 0.00 | 6,044.69 |
| Repairs and Maintenance | | |
| General Repairs & Maint. | 220.00 | 12,400.14 |
| Hardware, Lumber & Supplies | 355.88 | 2,039.98 |
| Plumbing | 0.00 | 2,127.58 |
| Total Repairs and Maintenance | 575.88 | 16,567.70 |
| Utilities | | |
| Electricity | 213.50 | 2,633.78 |
| Waste Services | 2,790.00 | 33,480.00 |
| Total Utilities | 3,003.50 | 36,113.78 |
| Total Expense | 12,819.53 | 174,329.71 |
| Net Ordinary Income | 3,379.80 | 34,927.09 |
| Net Income | 3,379.80 | 34,927.09 |