

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of October 31, 2015

Accrual Basis

| | <u>Oct 31, 15</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| BB&T- OPER | -1,151.34 |
| Petty Cash | 1,000.00 |
| Total Checking/Savings | -151.34 |
| Accounts Receivable | |
| Accounts Receivable | 16,611.95 |
| Total Accounts Receivable | 16,611.95 |
| Total Current Assets | 16,460.61 |
| TOTAL ASSETS | <u>16,460.61</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 8,594.10 |
| Total Accounts Payable | 8,594.10 |
| Other Current Liabilities | |
| Loan- Roof | 19,457.56 |
| Total Other Current Liabilities | 19,457.56 |
| Total Current Liabilities | 28,051.66 |
| Total Liabilities | 28,051.66 |
| Equity | |
| Opening Bal Equity | 13,438.16 |
| Retained Earnings | -49,368.49 |
| Net Income | 24,339.28 |
| Total Equity | -11,591.05 |
| TOTAL LIABILITIES & EQUITY | <u>16,460.61</u> |

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

October 2015

Accrual Basis

| | Oct 15 | Jan - Oct 15 |
|--|------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Income | | |
| Assessment Fees | 17,228.58 | 172,285.80 |
| Finance Charges | -100.00 | 2,075.00 |
| Interest Earned | 0.13 | 2.28 |
| Misc. Income | 475.78 | 1,190.63 |
| Total Income | 17,604.49 | 175,553.71 |
| Total Income | 17,604.49 | 175,553.71 |
| Expense | | |
| Administrative Expenses | | |
| Bank Charges | 0.00 | 50.00 |
| Interests Paid | 1,574.86 | 20,983.07 |
| Miscellaneous | 0.00 | 10.00 |
| Po Box | 0.00 | 92.00 |
| Postage & Delivery | 1.47 | 260.71 |
| Printing & Reproduction | 0.00 | 1,249.93 |
| Web Page | 19.95 | 119.70 |
| Total Administrative Expenses | 1,596.28 | 22,765.41 |
| Business Licenses & Permits | | |
| Annual Report | 0.00 | 61.25 |
| Total Business Licenses & Permits | 0.00 | 61.25 |
| Contract Services | | |
| Maintenance Services | 3,000.00 | 28,262.50 |
| Management Services | 800.00 | 8,000.00 |
| Total Contract Services | 3,800.00 | 36,262.50 |
| Insurance Expense | 3,951.10 | 37,883.51 |
| Professional Fees | | |
| Accounting Services | 0.00 | 1,000.00 |
| Legal Fees | 0.00 | 7,137.00 |
| Total Professional Fees | 0.00 | 8,137.00 |
| Repairs and Maintenance | | |
| General Repairs & Maint. | 800.00 | 12,180.14 |
| Hardware, Lumber & Supplies | 579.77 | 1,684.10 |
| Plumbing | 0.00 | 2,127.58 |
| Total Repairs and Maintenance | 1,379.77 | 15,991.82 |
| Utilities | | |
| Electricity | 239.01 | 2,212.94 |
| Waste Services | 2,790.00 | 27,900.00 |
| Total Utilities | 3,029.01 | 30,112.94 |
| Total Expense | 13,756.16 | 151,214.43 |
| Net Ordinary Income | 3,848.33 | 24,339.28 |
| Net Income | 3,848.33 | 24,339.28 |