

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of May 31, 2016

Accrual Basis

	<u>May 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	3,285.61
Petty Cash	1,000.00
Total Checking/Savings	<u>4,285.61</u>
Accounts Receivable	
Accounts Receivable	11,990.98
Total Accounts Receivable	<u>11,990.98</u>
Total Current Assets	<u>16,276.59</u>
TOTAL ASSETS	<u>16,276.59</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-925.58
Total Accounts Payable	<u>-925.58</u>
Total Current Liabilities	<u>-925.58</u>
Total Liabilities	-925.58
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-14,441.40
Net Income	18,205.41
Total Equity	<u>17,202.17</u>
TOTAL LIABILITIES & EQUITY	<u>16,276.59</u>

Bella Vista Plaza Warehouse Condominium Association, Inc
Profit & Loss YTD Comparison
May 2016

Accrual Basis

	<u>May 16</u>	<u>Jan - May 16</u>
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	86,042.90
Finance Charges	125.00	600.00
Interest Earned	0.20	1.15
Misc. Income	0.00	35.00
Total Income	<u>17,353.78</u>	<u>86,679.05</u>
Total Income	17,353.78	86,679.05
Expense		
Administrative Expenses		
Bank Charges	8.00	20.00
Interests Paid	0.00	3,034.79
Miscellaneous	0.00	1,100.00
Po Box	102.00	102.00
Postage & Delivery	7.94	161.59
Printing & Reproduction	0.75	718.50
Web Page	19.95	99.75
Total Administrative Expenses	<u>138.64</u>	<u>5,236.63</u>
Business Licenses & Permits		
Annual Report	61.25	61.25
Total Business Licenses & Permits	<u>61.25</u>	<u>61.25</u>
Contract Services		
Maintenance Services	3,000.00	15,000.00
Management Services	800.00	4,000.00
Total Contract Services	<u>3,800.00</u>	<u>19,000.00</u>
Insurance Expense	3,412.72	19,325.01
Professional Fees		
Accounting Services	0.00	1,000.00
Total Professional Fees	<u>0.00</u>	<u>1,000.00</u>
Repairs and Maintenance		
General Repairs & Maint.	0.00	1,700.00
Hardware, Lumber & Supplies	517.85	517.85
Landscaping Services	2,950.00	6,620.00
Total Repairs and Maintenance	<u>3,467.85</u>	<u>8,837.85</u>
Utilities		
Electricity	215.93	1,062.90
Waste Services	2,790.00	13,950.00
Total Utilities	<u>3,005.93</u>	<u>15,012.90</u>
Total Expense	<u>13,886.39</u>	<u>68,473.64</u>
Net Ordinary Income	<u>3,467.39</u>	<u>18,205.41</u>
Net Income	<u><u>3,467.39</u></u>	<u><u>18,205.41</u></u>