

**Bella Vista Plaza Warehouse Condominium Association, Inc**

**Balance Sheet**

**As of March 31, 2016**

Accrual Basis

	<u>Mar 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BB&T- OPER	-971.82
Petty Cash	1,000.00
Total Checking/Savings	<u>28.18</u>
Accounts Receivable	
Accounts Receivable	9,532.24
Total Accounts Receivable	<u>9,532.24</u>
Total Current Assets	<u>9,560.42</u>
<b>TOTAL ASSETS</b>	<u><b>9,560.42</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-826.38
Total Accounts Payable	<u>-826.38</u>
Total Current Liabilities	<u>-826.38</u>
Total Liabilities	-826.38
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-14,441.40
Net Income	11,390.04
Total Equity	<u>10,386.80</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>9,560.42</b></u>

# Bella Vista Plaza Warehouse Condominium Association, Inc

## Profit & Loss YTD Comparison

Accrual Basis

March 2016

	Mar 16	Jan - Mar 16
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Income</b>		
Assessment Fees	17,228.58	51,685.74
Finance Charges	25.00	350.00
Interest Earned	0.15	0.74
Misc. Income	0.00	35.00
<b>Total Income</b>	<u>17,253.73</u>	<u>52,071.48</u>
<b>Total Income</b>	17,253.73	52,071.48
<b>Expense</b>		
<b>Administrative Expenses</b>		
Bank Charges	0.00	12.00
Interests Paid	859.70	3,034.79
Miscellaneous	0.00	1,100.00
Postage & Delivery	1.47	150.22
Printing & Reproduction	0.75	714.75
Web Page	19.95	59.85
<b>Total Administrative Expenses</b>	<u>881.87</u>	<u>5,071.61</u>
<b>Contract Services</b>		
Maintenance Services	3,000.00	9,000.00
Management Services	800.00	2,400.00
<b>Total Contract Services</b>	<u>3,800.00</u>	<u>11,400.00</u>
<b>Insurance Expense</b>	3,818.19	12,499.57
<b>Professional Fees</b>		
Accounting Services	0.00	1,000.00
<b>Total Professional Fees</b>	<u>0.00</u>	<u>1,000.00</u>
<b>Repairs and Maintenance</b>		
General Repairs & Maint.	1,700.00	1,700.00
<b>Total Repairs and Maintenance</b>	<u>1,700.00</u>	<u>1,700.00</u>
<b>Utilities</b>		
Electricity	206.09	640.26
Waste Services	2,790.00	8,370.00
<b>Total Utilities</b>	<u>2,996.09</u>	<u>9,010.26</u>
<b>Total Expense</b>	<u>13,196.15</u>	<u>40,681.44</u>
<b>Net Ordinary Income</b>	<u>4,057.58</u>	<u>11,390.04</u>
<b>Net Income</b>	<u><u>4,057.58</u></u>	<u><u>11,390.04</u></u>