

Bella Vista Plaza Warehouse Condominium Association, Inc**Balance Sheet****As of February 29, 2016**

Accrual Basis

	<u>Feb 29, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	2,937.62
Petty Cash	1,000.00
Total Checking/Savings	<u>3,937.62</u>
Accounts Receivable	
Accounts Receivable	5,691.10
Total Accounts Receivable	<u>5,691.10</u>
Total Current Assets	<u>9,628.72</u>
TOTAL ASSETS	<u>9,628.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-625.75
Total Accounts Payable	<u>-625.75</u>
Other Current Liabilities	
Loan- Roof	3,925.25
Total Other Current Liabilities	<u>3,925.25</u>
Total Current Liabilities	<u>3,299.50</u>
Total Liabilities	3,299.50
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-14,441.40
Net Income	7,332.46
Total Equity	<u>6,329.22</u>
TOTAL LIABILITIES & EQUITY	<u>9,628.72</u>

Bella Vista Plaza Warehouse Condominium Association, Inc
Profit & Loss YTD Comparison
February 2016

Accrual Basis

	Feb 16	Jan - Feb 16
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	34,457.16
Finance Charges	125.00	325.00
Interest Earned	0.24	0.59
Misc. Income	0.00	35.00
Total Income	<u>17,353.82</u>	<u>34,817.75</u>
Total Income	17,353.82	34,817.75
Expense		
Administrative Expenses		
Bank Charges	0.00	12.00
Interests Paid	1,013.45	2,175.09
Miscellaneous	0.00	1,100.00
Postage & Delivery	43.61	148.75
Printing & Reproduction	0.00	714.00
Web Page	19.95	39.90
Total Administrative Expenses	<u>1,077.01</u>	<u>4,189.74</u>
Contract Services		
Maintenance Services	3,000.00	6,000.00
Management Services	800.00	1,600.00
Total Contract Services	<u>3,800.00</u>	<u>7,600.00</u>
Insurance Expense	4,863.19	8,681.38
Professional Fees		
Accounting Services	1,000.00	1,000.00
Total Professional Fees	<u>1,000.00</u>	<u>1,000.00</u>
Utilities		
Electricity	208.86	434.17
Waste Services	2,790.00	5,580.00
Total Utilities	<u>2,998.86</u>	<u>6,014.17</u>
Total Expense	<u>13,739.06</u>	<u>27,485.29</u>
Net Ordinary Income	<u>3,614.76</u>	<u>7,332.46</u>
Net Income	<u><u>3,614.76</u></u>	<u><u>7,332.46</u></u>