

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of January 31, 2016

Accrual Basis

	<u>Jan 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	1,873.41
Petty Cash	1,000.00
Total Checking/Savings	<u>2,873.41</u>
Accounts Receivable	
Accounts Receivable	11,775.31
Total Accounts Receivable	<u>11,775.31</u>
Total Current Assets	<u>14,648.72</u>
TOTAL ASSETS	<u>14,648.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,908.95
Total Accounts Payable	<u>3,908.95</u>
Other Current Liabilities	
Loan- Roof	8,025.31
Total Other Current Liabilities	<u>8,025.31</u>
Total Current Liabilities	<u>11,934.26</u>
Total Liabilities	11,934.26
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-14,441.40
Net Income	3,717.70
Total Equity	<u>2,714.46</u>
TOTAL LIABILITIES & EQUITY	<u>14,648.72</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

January 2016

Accrual Basis

	Jan 16	Jan 16
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	17,228.58
Finance Charges	200.00	200.00
Interest Earned	0.35	0.35
Misc. Income	35.00	35.00
Total Income	17,463.93	17,463.93
Total Income	17,463.93	17,463.93
Expense		
Administrative Expenses		
Bank Charges	12.00	12.00
Interests Paid	1,161.64	1,161.64
Miscellaneous	1,100.00	1,100.00
Postage & Delivery	105.14	105.14
Printing & Reproduction	714.00	714.00
Web Page	19.95	19.95
Total Administrative Expenses	3,112.73	3,112.73
Contract Services		
Maintenance Services	3,000.00	3,000.00
Management Services	800.00	800.00
Total Contract Services	3,800.00	3,800.00
Insurance Expense	3,818.19	3,818.19
Utilities		
Electricity	225.31	225.31
Waste Services	2,790.00	2,790.00
Total Utilities	3,015.31	3,015.31
Total Expense	13,746.23	13,746.23
Net Ordinary Income	3,717.70	3,717.70
Net Income	3,717.70	3,717.70