

Bella Vista Plaza Warehouse Condominium Association, Inc**Balance Sheet****As of September 30, 2015**

Accrual Basis

| | <u>Sep 30, 15</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| BB&T- OPER | -2,542.76 |
| Petty Cash | 1,000.00 |
| Total Checking/Savings | -1,542.76 |
| Accounts Receivable | |
| Accounts Receivable | 12,480.49 |
| Total Accounts Receivable | 12,480.49 |
| Total Current Assets | 10,937.73 |
| TOTAL ASSETS | <u>10,937.73</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 3,380.90 |
| Total Accounts Payable | 3,380.90 |
| Other Current Liabilities | |
| Loan- Roof | 22,996.21 |
| Total Other Current Liabilities | 22,996.21 |
| Total Current Liabilities | 26,377.11 |
| Total Liabilities | 26,377.11 |
| Equity | |
| Opening Bal Equity | 13,438.16 |
| Retained Earnings | -49,368.49 |
| Net Income | 20,490.95 |
| Total Equity | -15,439.38 |
| TOTAL LIABILITIES & EQUITY | <u>10,937.73</u> |

Bella Vista Plaza Warehouse Condominium Association, Inc
Profit & Loss YTD Comparison
September 2015

Accrual Basis

| | Sep 15 | Jan - Sep 15 |
|--|------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Income | | |
| Assessment Fees | 17,228.58 | 155,057.22 |
| Finance Charges | 200.00 | 2,175.00 |
| Interest Earned | 0.17 | 2.15 |
| Misc. Income | 0.00 | 714.85 |
| Total Income | 17,428.75 | 157,949.22 |
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| Expense | | |
| Administrative Expenses | | |
| Bank Charges | 8.00 | 50.00 |
| Interests Paid | 1,702.76 | 19,408.21 |
| Miscellaneous | 10.00 | 10.00 |
| Po Box | 0.00 | 92.00 |
| Postage & Delivery | 1.96 | 259.24 |
| Printing & Reproduction | 0.00 | 1,249.93 |
| Web Page | 19.95 | 99.75 |
| Total Administrative Expenses | 1,742.67 | 21,169.13 |
| Business Licenses & Permits | | |
| Annual Report | 0.00 | 61.25 |
| Total Business Licenses & Permits | 0.00 | 61.25 |
| Contract Services | | |
| Maintenance Services | 3,000.00 | 25,262.50 |
| Management Services | 800.00 | 7,200.00 |
| Total Contract Services | 3,800.00 | 32,462.50 |
| Insurance Expense | 4,127.63 | 33,932.41 |
| Professional Fees | | |
| Accounting Services | 0.00 | 1,000.00 |
| Legal Fees | 0.00 | 7,137.00 |
| Total Professional Fees | 0.00 | 8,137.00 |
| Repairs and Maintenance | | |
| General Repairs & Maint. | 134.52 | 11,380.14 |
| Hardware, Lumber & Supplies | 366.84 | 1,104.33 |
| Plumbing | 0.00 | 2,127.58 |
| Total Repairs and Maintenance | 501.36 | 14,612.05 |
| Utilities | | |
| Electricity | 189.91 | 1,973.93 |
| Waste Services | 2,790.00 | 25,110.00 |
| Total Utilities | 2,979.91 | 27,083.93 |
| Total Expense | 13,151.57 | 137,458.27 |
| Net Ordinary Income | 4,277.18 | 20,490.95 |
| Net Income | 4,277.18 | 20,490.95 |