

Bella Vista Plaza Warehouse Condominium Association, Inc**Balance Sheet****As of August 31, 2015**

Accrual Basis

	<u>Aug 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	-2,664.27
Petty Cash	1,000.00
Total Checking/Savings	-1,664.27
Accounts Receivable	
Accounts Receivable	11,515.22
Total Accounts Receivable	11,515.22
Total Current Assets	9,850.95
TOTAL ASSETS	<u>9,850.95</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,160.55
Total Accounts Payable	3,160.55
Other Current Liabilities	
Loan- Roof	26,406.96
Total Other Current Liabilities	26,406.96
Total Current Liabilities	29,567.51
Total Liabilities	29,567.51
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-49,368.49
Net Income	16,213.77
Total Equity	-19,716.56
TOTAL LIABILITIES & EQUITY	<u>9,850.95</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

August 2015

Accrual Basis

	Aug 15	Jan - Aug 15
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	137,828.64
Finance Charges	25.00	1,975.00
Interest Earned	0.22	1.98
Misc. Income	0.00	714.85
Total Income	17,253.80	140,520.47
Total Income	17,253.80	140,520.47
Expense		
Administrative Expenses		
Bank Charges	0.00	42.00
Interests Paid	1,826.04	17,705.45
Po Box	0.00	92.00
Postage & Delivery	6.69	257.28
Printing & Reproduction	0.00	1,249.93
Web Page	19.95	79.80
Total Administrative Expenses	1,852.68	19,426.46
Business Licenses & Permits		
Annual Report	0.00	61.25
Total Business Licenses & Permits	0.00	61.25
Contract Services		
Maintenance Services	3,000.00	22,262.50
Management Services	800.00	6,400.00
Total Contract Services	3,800.00	28,662.50
Insurance Expense	3,951.10	29,804.78
Professional Fees		
Accounting Services	0.00	1,000.00
Legal Fees	0.00	7,137.00
Total Professional Fees	0.00	8,137.00
Repairs and Maintenance		
General Repairs & Maint.	0.00	11,245.62
Hardware, Lumber & Supplies	0.00	737.49
Plumbing	0.00	2,127.58
Total Repairs and Maintenance	0.00	14,110.69
Utilities		
Electricity	194.61	1,784.02
Waste Services	2,790.00	22,320.00
Total Utilities	2,984.61	24,104.02
Total Expense	12,588.39	124,306.70
Net Ordinary Income	4,665.41	16,213.77
Net Income	4,665.41	16,213.77