

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of June 30, 2015

Accrual Basis

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	318.20
Petty Cash	1,000.00
Total Checking/Savings	1,318.20
Accounts Receivable	
Accounts Receivable	11,947.15
Total Accounts Receivable	11,947.15
Total Current Assets	13,265.35
TOTAL ASSETS	<u>13,265.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,616.47
Total Accounts Payable	6,616.47
Other Current Liabilities	
Loan- Roof	32,863.07
Total Other Current Liabilities	32,863.07
Total Current Liabilities	39,479.54
Total Liabilities	39,479.54
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-49,368.49
Net Income	9,716.14
Total Equity	-26,214.19
TOTAL LIABILITIES & EQUITY	<u>13,265.35</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

June 2015

Accrual Basis

	Jun 15	Jan - Jun 15
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	103,371.48
Finance Charges	325.00	1,700.00
Interest Earned	0.18	1.64
Misc. Income	0.00	714.85
Total Income	17,553.76	105,787.97
Total Income	17,553.76	105,787.97
Expense		
Administrative Expenses		
Bank Charges	8.00	42.00
Interests Paid	2,059.39	13,934.54
Po Box	0.00	92.00
Postage & Delivery	0.98	226.09
Printing & Reproduction	90.00	1,177.93
Web Page	19.95	39.90
Total Administrative Expenses	2,178.32	15,512.46
Business Licenses & Permits		
Annual Report	0.00	61.25
Total Business Licenses & Permits	0.00	61.25
Contract Services		
Maintenance Services	3,000.00	16,262.50
Management Services	800.00	4,800.00
Total Contract Services	3,800.00	21,062.50
Insurance Expense	4,386.62	21,902.58
Professional Fees		
Accounting Services	0.00	1,000.00
Legal Fees	0.00	6,434.00
Total Professional Fees	0.00	7,434.00
Repairs and Maintenance		
General Repairs & Maint.	120.80	11,245.62
Hardware, Lumber & Supplies	351.67	737.49
Total Repairs and Maintenance	472.47	11,983.11
Utilities		
Electricity	220.10	1,375.93
Waste Services	2,790.00	16,740.00
Total Utilities	3,010.10	18,115.93
Total Expense	13,847.51	96,071.83
Net Ordinary Income	3,706.25	9,716.14
Net Income	3,706.25	9,716.14