

# Bella Vista Plaza Warehouse Condominium Association, Inc

## Balance Sheet

As of May 31, 2015

Accrual Basis

	<u>May 31, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BB&T- OPER	1,679.11
Petty Cash	1,000.00
Total Checking/Savings	2,679.11
Accounts Receivable	
Accounts Receivable	9,809.53
Total Accounts Receivable	9,809.53
Total Current Assets	12,488.64
<b>TOTAL ASSETS</b>	<b><u>12,488.64</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,491.89
Total Accounts Payable	6,491.89
Other Current Liabilities	
Loan- Roof	35,917.19
Total Other Current Liabilities	35,917.19
Total Current Liabilities	42,409.08
Total Liabilities	42,409.08
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-49,368.49
Net Income	6,009.89
Total Equity	-29,920.44
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>12,488.64</u></b>

# Bella Vista Plaza Warehouse Condominium Association, Inc

## Profit & Loss YTD Comparison

May 2015

Accrual Basis

	May 15	Jan - May 15
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Income</b>		
Assessment Fees	17,228.58	86,142.90
Finance Charges	200.00	1,375.00
Interest Earned	0.15	1.46
Misc. Income	394.85	714.85
<b>Total Income</b>	17,823.58	88,234.21
<b>Total Income</b>	17,823.58	88,234.21
<b>Expense</b>		
<b>Administrative Expenses</b>		
Bank Charges	0.00	34.00
Interests Paid	2,169.78	11,875.15
Po Box	92.00	92.00
Postage & Delivery	0.98	225.11
Printing & Reproduction	0.00	1,087.93
Web Page	19.95	19.95
<b>Total Administrative Expenses</b>	2,282.71	13,334.14
<b>Business Licenses &amp; Permits</b>		
Annual Report	0.00	61.25
<b>Total Business Licenses &amp; Permits</b>	0.00	61.25
<b>Contract Services</b>		
Maintenance Services	3,000.00	13,262.50
Management Services	800.00	4,000.00
<b>Total Contract Services</b>	3,800.00	17,262.50
<b>Insurance Expense</b>	3,545.63	17,515.96
<b>Professional Fees</b>		
Accounting Services	0.00	1,000.00
Legal Fees	0.00	6,434.00
<b>Total Professional Fees</b>	0.00	7,434.00
<b>Repairs and Maintenance</b>		
General Repairs & Maint.	525.00	11,124.82
Hardware, Lumber & Supplies	385.82	385.82
<b>Total Repairs and Maintenance</b>	910.82	11,510.64
<b>Utilities</b>		
Electricity	232.16	1,155.83
Waste Services	2,790.00	13,950.00
<b>Total Utilities</b>	3,022.16	15,105.83
<b>Total Expense</b>	13,561.32	82,224.32
<b>Net Ordinary Income</b>	4,262.26	6,009.89
<b>Net Income</b>	4,262.26	6,009.89