

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of April 30, 2015

Accrual Basis

	<u>Apr 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	1,508.49
Petty Cash	1,000.00
Total Checking/Savings	<u>2,508.49</u>
Accounts Receivable	
Accounts Receivable	8,681.57
Total Accounts Receivable	<u>8,681.57</u>
Total Current Assets	<u>11,190.06</u>
TOTAL ASSETS	<u>11,190.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,511.84
Total Accounts Payable	<u>6,511.84</u>
Other Current Liabilities	
Loan- Roof	38,860.92
Total Other Current Liabilities	<u>38,860.92</u>
Total Current Liabilities	<u>45,372.76</u>
Total Liabilities	45,372.76
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-49,368.49
Net Income	1,747.63
Total Equity	<u>-34,182.70</u>
TOTAL LIABILITIES & EQUITY	<u>11,190.06</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

April 2015

Accrual Basis

	Apr 15	Jan - Apr 15
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	68,914.32
Finance Charges	275.00	1,175.00
Interest Earned	0.22	1.31
Misc. Income	0.00	320.00
Total Income	17,503.80	70,410.63
Total Income	17,503.80	70,410.63
Expense		
Administrative Expenses		
Bank Charges	0.00	34.00
Interests Paid	2,276.18	9,705.37
Postage & Delivery	42.14	224.13
Printing & Reproduction	163.93	1,087.93
Total Administrative Expenses	2,482.25	11,051.43
Business Licenses & Permits		
Annual Report	61.25	61.25
Total Business Licenses & Permits	61.25	61.25
Contract Services		
Maintenance Services	3,000.00	10,262.50
Management Services	800.00	3,200.00
Total Contract Services	3,800.00	13,462.50
Insurance Expense	3,427.27	13,970.33
Professional Fees		
Accounting Services	0.00	1,000.00
Legal Fees	0.00	6,434.00
Total Professional Fees	0.00	7,434.00
Repairs and Maintenance		
General Repairs & Maint.	10,199.82	10,599.82
Total Repairs and Maintenance	10,199.82	10,599.82
Utilities		
Electricity	228.54	923.67
Waste Services	2,790.00	11,160.00
Total Utilities	3,018.54	12,083.67
Total Expense	22,989.13	68,663.00
Net Ordinary Income	-5,485.33	1,747.63
Net Income	-5,485.33	1,747.63