

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of March 31, 2015

Accrual Basis

	<u>Mar 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	6,936.89
Petty Cash	500.00
Total Checking/Savings	<u>7,436.89</u>
Accounts Receivable	
Accounts Receivable	4,643.85
Total Accounts Receivable	<u>4,643.85</u>
Total Current Assets	<u>12,080.74</u>
TOTAL ASSETS	<u>12,080.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-920.14
Total Accounts Payable	<u>-920.14</u>
Other Current Liabilities	
Loan- Roof	41,698.25
Total Other Current Liabilities	<u>41,698.25</u>
Total Current Liabilities	<u>40,778.11</u>
Total Liabilities	40,778.11
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-49,368.49
Net Income	7,232.96
Total Equity	<u>-28,697.37</u>
TOTAL LIABILITIES & EQUITY	<u>12,080.74</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

Accrual Basis

March 2015

	Mar 15	Jan - Mar 15
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	51,685.74
Finance Charges	300.00	900.00
Interest Earned	0.39	1.09
Misc. Income	320.00	320.00
Total Income	17,848.97	52,906.83
Total Income	17,848.97	52,906.83
Expense		
Administrative Expenses		
Bank Charges	34.00	34.00
Interests Paid	2,378.74	7,429.19
Postage & Delivery	72.93	181.99
Printing & Reproduction	204.00	924.00
Total Administrative Expenses	2,689.67	8,569.18
Contract Services		
Maintenance Services	2,075.00	7,262.50
Management Services	800.00	2,400.00
Total Contract Services	2,875.00	9,662.50
Insurance Expense	3,688.52	10,543.06
Professional Fees		
Accounting Services	0.00	1,000.00
Legal Fees	500.00	6,434.00
Total Professional Fees	500.00	7,434.00
Repairs and Maintenance		
General Repairs & Maint.	0.00	400.00
Total Repairs and Maintenance	0.00	400.00
Utilities		
Electricity	219.54	695.13
Waste Services	2,790.00	8,370.00
Total Utilities	3,009.54	9,065.13
Total Expense	12,762.73	45,673.87
Net Ordinary Income	5,086.24	7,232.96
Net Income	5,086.24	7,232.96