

Bella Vista Plaza Warehouse Condominium Association, Inc**Balance Sheet****As of February 28, 2015**

Accrual Basis

	<u>Feb 28, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	6,408.87
Petty Cash	500.00
Total Checking/Savings	<u>6,908.87</u>
Accounts Receivable	
Accounts Receivable	6,320.61
Total Accounts Receivable	<u>6,320.61</u>
Total Current Assets	<u>13,229.48</u>
TOTAL ASSETS	<u>13,229.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,580.07
Total Accounts Payable	<u>2,580.07</u>
Other Current Liabilities	
Loan- Roof	44,433.02
Total Other Current Liabilities	<u>44,433.02</u>
Total Current Liabilities	<u>47,013.09</u>
Total Liabilities	47,013.09
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-49,368.49
Net Income	2,146.72
Total Equity	<u>-33,783.61</u>
TOTAL LIABILITIES & EQUITY	<u>13,229.48</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

February 2015

Accrual Basis

	Feb 15	Jan - Feb 15
Ordinary Income/Expense		
Income		
Income		
Assessment Fees	17,228.58	34,457.16
Finance Charges	300.00	600.00
Interest Earned	0.41	0.70
Total Income	17,528.99	35,057.86
Total Income	17,528.99	35,057.86
Expense		
Administrative Expenses		
Interests Paid	2,477.59	5,050.45
Postage & Delivery	4.41	109.06
Printing & Reproduction	6.00	720.00
Total Administrative Expenses	2,488.00	5,879.51
Contract Services		
Maintenance Services	2,075.00	5,187.50
Management Services	800.00	1,600.00
Total Contract Services	2,875.00	6,787.50
Insurance Expense	3,427.27	6,854.54
Professional Fees		
Accounting Services	1,000.00	1,000.00
Legal Fees	250.00	5,934.00
Total Professional Fees	1,250.00	6,934.00
Repairs and Maintenance		
General Repairs & Maint.	0.00	400.00
Total Repairs and Maintenance	0.00	400.00
Utilities		
Electricity	230.39	475.59
Waste Services	2,790.00	5,580.00
Total Utilities	3,020.39	6,055.59
Total Expense	13,060.66	32,911.14
Net Ordinary Income	4,468.33	2,146.72
Net Income	4,468.33	2,146.72