

Bella Vista Plaza Warehouse Condominium Association, Inc

Balance Sheet

As of January 31, 2015

Accrual Basis

	<u>Jan 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T- OPER	7,588.29
Petty Cash	500.00
Total Checking/Savings	8,088.29
Accounts Receivable	
Accounts Receivable	7,105.91
Total Accounts Receivable	7,105.91
Total Current Assets	15,194.20
TOTAL ASSETS	<u>15,194.20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,377.20
Total Accounts Payable	6,377.20
Other Current Liabilities	
Loan- Roof	47,068.94
Total Other Current Liabilities	47,068.94
Total Current Liabilities	53,446.14
Total Liabilities	53,446.14
Equity	
Opening Bal Equity	13,438.16
Retained Earnings	-49,368.49
Net Income	-2,321.61
Total Equity	-38,251.94
TOTAL LIABILITIES & EQUITY	<u>15,194.20</u>

Bella Vista Plaza Warehouse Condominium Association, Inc

Profit & Loss YTD Comparison

January 2015

Accrual Basis

	Jan 15	Jan 15
Ordinary Income/Expense		
Income		
Assessment Fees	17,228.58	17,228.58
Finance Charges	300.00	300.00
Interest Earned	0.29	0.29
Total Income	17,528.87	17,528.87
Total Income	17,528.87	17,528.87
Expense		
Administrative Expenses		
Interests Paid	2,572.86	2,572.86
Postage & Delivery	104.65	104.65
Printing & Reproduction	714.00	714.00
Total Administrative Expenses	3,391.51	3,391.51
Contract Services		
Maintenance Services	3,112.50	3,112.50
Management Services	800.00	800.00
Total Contract Services	3,912.50	3,912.50
Insurance Expense	3,427.27	3,427.27
Professional Fees		
Legal Fees	5,684.00	5,684.00
Total Professional Fees	5,684.00	5,684.00
Repairs and Maintenance		
General Repairs & Maint.	400.00	400.00
Total Repairs and Maintenance	400.00	400.00
Utilities		
Electricity	245.20	245.20
Waste Services	2,790.00	2,790.00
Total Utilities	3,035.20	3,035.20
Total Expense	19,850.48	19,850.48
Net Ordinary Income	-2,321.61	-2,321.61
Net Income	-2,321.61	-2,321.61